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**14 December 2007 | CESR Consultation Paper on content and form of Key Investor Information disclosures for UCITS**

Dear Mr. Wijmeersch,

Dear Fabrice,

I am writing in connection with your Consultation Paper on content and form of Key Investor Information disclosures for UCITS (CESR/07-669).

CEIOPS appreciates CERS' significant contribution to the European Commission's efforts to identify possible adjustments to the EU single market framework for investment funds.

In general, CEIOPS supports the main objective of this Consultation Paper. We limited our comments to those issues that are of particular relevance to CEIOPS.

I hope that these comments are useful to CESR, and I would be happy to discuss any queries you may have in relation to our reply.

Looking forward to continuing our productive dialogue with you,

Best regards,

Carlos Montalvo Reuelta  
Secretary General, CEIOPS

On behalf of  
Thomas Steffen  
Chairman, CEIOPS