



Are there General Good provisions in your country that fall into the categories below? (Yes / No / Leave Blank)

AUSTRIA

General good provisions by categories for Intermediaries

| Special rules for starting and operating business | | | |
|---|---|--|--|
| | Notification & approval of certain products | | no |
| | Protection of names and titles | | Yes, names broker, agent require such Trade permission according to Art 94 Trade Act |
| | Feasibility study for host MS | | no |
| | Creating special departments | | |
| | Other special rules for starting business | | Yes, qualification requirements according to IMD 1 - Art 18 Trade Act; for financial consultants additional check of reliability - Art 95 Trade Act |
| | Other | | no |
| Adapting to host country market structure | | | |
| | Joining an association | | |
| | Joining a guarantee fund | | no |
| | Data submission for registers | | Yes, Agencies, PII are being registered, Art 137c (3) Trade Act - only in case of settlement, freedom of services only according to Art 6 IMD - Art 137d (4) Trade Act |
| | Professional codes of conduct | | no |
| | Other | | no |
| Content and format of contracts | | | |
| | Language rules | | information must be in German or other language agreed by the |

| | | | |
|---|--|--|--|
| | | | parties - Art 137h (1) 3 Trade Act |
| | Minimum content for certain products | | no |
| | Mandatory level of excess | | |
| | Other | | Category of intermediary must be written on the business paper Art 137f (1)-(3) Trade Act |
| Disclosure | | | |
| | Special pre-contractual information | | Category of intermediary must be written on the business paper Art 137f Trade Act |
| | Special information for selected products | | no |
| | Other | | no |
| Taxation | | | |
| | Indirect taxes and parafiscal charges | | no |
| | Tax representative | | no |
| | Other | | no |
| Other conduct related provisions | | | |
| | Advice | | no |
| | Advertising & marketing | | Intermediary must clearly act as insurance intermediary, this also has to be reflected in his business papers Art 137f (1) Trade Act |
| | Commissions | | If intermediary receives a fee for advice, the fee has to be deducted if there takes place an intermediation which leads to an additional commission Art 138 (1) Trade Act |
| | Limitations to the freedom to set premium | | See before |
| | After-sales services (e.g. claims-handling, complaints-handling) | | no |
| | Other | | If there is a permission to receive the premium for the insurance company than this fact has to be written on the |

| | | | |
|-----------------------------------|--|--|---|
| | | | business papers Art 137f (6) Trade Act - and in the register |
| Special types of insurance | | | |
| | MPTL | | no |
| | Travel insurance | | no |
| | Other | | no |
| Applicable law | | | |
| | Setting applicable law for certain risks | | no |
| | Setting exclusive jurisdiction | | no |
| | Other | | no |

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