

**EIOPA**

**FINAL ACCOUNTS**

**EUROPEAN INSURANCE AND  
OCCUPATIONAL PENSIONS AUTHORITY**

**2013**

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## **Certification EIOPA Final Annual Accounts 2013**

The Annual Accounts of the European Insurance and Occupational Pensions Authority (EIOPA) for the year 2013 have been prepared in accordance with Title IX of the Financial Regulation applicable to the budget of the European Union, the accounting rules adopted by the Commission's Accounting Officer and the accounting principles and methods adopted by myself.

I acknowledge my responsibility for the preparation and presentation of the annual accounts of the Agency in accordance with article 68 of the Financial Regulation.

I have obtained from the Authorising Officer, who certified it's reliability, all the information necessary for the production of the accounts that show the Agency's assets and liabilities and the budgetary implementation.

I hereby certify that based on this information, and on such checks as I deemed necessary to sign off the accounts, I have a reasonable assurance that the accounts present fairly, in all material aspects, the financial position, the results of the operations and the cash-flow of the Agency.

Frankfurt am Main,

4 June 2014



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Tanja Leimbach  
Accounting Officer

# **FINANCIAL STATEMENTS OF EIOPA**

(Articles 92 (a) and 96 EIOPA Financial Regulation)

## **1. Representation of the Organisation**

### **1.1. Establishment and Legal Status**

The European Insurance and Occupational Pensions Authority (EIOPA) was established by Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC (hereinafter "EIOPA Regulation").

EIOPA is a Union body with legal personality. It was established on 1 January 2011 and took up activities as the legal successor of the Committee of European Insurance and Occupational Pensions Supervisors (CEIOPS). The seat of EIOPA is in Frankfurt am Main, Germany, at Weshafenplatz 1.

According to article 1(6) of the Regulation No 1094/2010 of the European Parliament and the Council the objective of EIOPA is to protect the public interest by contributing to short, medium and long-term stability and effectiveness of the financial system, for the Union economy, its citizens and business.

EIOPA shall contribute to:

- improving the functioning of the internal market, including in particular a sound, effective and consistent level of regulation and supervision,
- ensuring the integrity, transparency, efficiency and orderly functioning of financial markets,
- strengthening international supervisory coordination,
- preventing regulatory arbitrage and promoting equal conditions of competition,
- ensuring the taking of risks related to insurance, reinsurance and occupational pensions activities is appropriately regulated and supervised, and
- enhancing customer protection.

EIOPA is a body of the Community as referred to in article 208 of The Financial Regulation n° 966/2012 (EC, Euratom) of 25 October 2012 of the European Parliament and the Council repealing Council Regulation (EC, Euratom) n°1605/2002 of 25 June 2002. It is represented by its Executive

Director, Mr Carlos Montalvo, appointed by the Agency Board of Supervisors on 25 February 2011 with effect of 1 April 2011. The Protocol on the Privileges and Immunities of the European Communities applies to the Agency.

EIOPA is composed of the following bodies:

- a. The Board of Supervisors. The Board of Supervisors shall give guidance to the work of the Authority. It also adopts the annual and multi-annual work programme as well as the budget of the Authority. It is composed of a Chairperson (non-voting), the head of the national public authority competent for the supervision of financial institutions in each Member State, one representative of the Commission (non-voting), one representative of the ESRB (non-voting), one representative of each of the other two European Supervisory Authorities (EBA and ESMA both non-voting). It meets at least three times per year and at least twice per year together with the Stakeholder Groups. It appoints and dismisses the Chairperson and the Executive Director.
- b. The Management Board. The Management Board shall ensure that the Authority carries out its mission and performs the tasks assigned to it. It shall exercise its budgetary powers and propose to the Board of Supervisors the annual and multi-annual work programmes. It is composed of a Chairperson and six other members of the Board of Supervisors elected by the voting members of the Board of Supervisors for a term of two-and-a-half-years. The Management Board meets before every meeting of the Board of Supervisors, at least five times a year.
- c. The Chairperson. The Chairperson prepares the work of the Board of Supervisors and chairs its meetings but has no voting rights. Together with six other members of the Board of Supervisors, elected by and from the voting members of the Board of Supervisors, the Chairperson forms the Management Board and chairs its meetings. The Chairperson is appointed for a term of five years which can be extended once.
- d. The Executive Director. The Executive Director is responsible for the management of the Authority and its functioning. He shall implement the annual work programme, prepare the multi-annual work programme, implement the Authority's budget and prepare the work of the Management Board. The Executive Director participates in meetings of the Management Board without the right to vote. He is appointed for a five-year term which can be extended once.

- e. The Board of Appeal. The Board of Appeal is a joint body of the European Supervisory Authorities. It is composed of six members and six alternates. Two members of the Board of Appeal and two alternates are appointed by the Management Board of the Authority. The term of the members is five years with an option to extend once. The Board of Appeal designates its President who convenes meetings when necessary.

## **2. Legal Base for Drawing up the Annual Accounts**

The annual accounts of EIOPA have been established in accordance with the following legislation:

Title IX "Presentation of the Accounts and Accounting" of the Financial Regulation of EIOPA adopted by the Management Board on 14 January 2014.

The Financial Regulation (EU, Euratom) n°966/2012 of the European Parliament and of the Council of 25 October 2012 and its rules of application.

The accounting rules referred to in article 143 of Regulation (EU, Euroatom) No 966/2012, methods and guidelines as adopted and provided by the Accountant of the Commission

## **3. EIOPA Financial Statements**

**3.1 EIOPA - Balance Sheet – Assets**

**3.2 EIOPA - Balance Sheet – Liabilities**

**3.3 EIOPA - Economic Outturn Account**

**3.4 EIOPA Cash Flow Table**

**3.5 EIOPA - Statement of Changes in Capital**

**3.6 EIOPA - Notes to the Financial Statement**

**3.7 EIOPA – Notes to the Economic Outturn Account**

**3.8 EIOPA – Notes to the EIOPA Cash flow Table**

**3.9 EIOPA – Notes to the Statement of Changes in Capital**

**3.10 EIOPA – Contingent Liabilities and Other Disclosures**

**3.11 – EIOPA – Related Party Disclosure**

**3.12. EIOPA – Events after the Balance Sheet Date**

### 3.1. EIOPA - Balance Sheet- Assets

	Annex n°	31.12.2013	31.12.2012
<b>ASSETS</b>			
<b>A. NON CURRENT ASSETS</b>			
<b>Intangible assets</b>	A1	<b>268.002,21</b>	<b>212.161,00</b>
<b>Property, plant and equipment</b>	A2	<b>577.831,37</b>	<b>581.165,28</b>
Land and buildings		0,00	0,00
Plant and equipment		0,00	0,00
Computer hardware		189.227,00	214.086,00
Furniture and vehicles		168.499,34	155.501,00
Other fixtures and fittings		217.460,23	211.578,28
Property, plant and equipment under construction		2.644,80	0,00
<b>Long-term receivables</b>		<b>0,00</b>	<b>147.109,55</b>
Long-term receivables			147.109,55
<b>TOTAL NON CURRENT ASSETS</b>		<b>845.833,58</b>	<b>940.435,83</b>
<b>B. CURRENT ASSETS</b>			
<b>Short-term pre-financing</b>	A7	<b>0,00</b>	<b>43.742,89</b>
Short-term pre-financing		0,00	43.742,89
<b>Short-term receivables</b>		<b>914.214,04</b>	<b>616.599,29</b>
Current receivables	A8, A9	820.057,00	579.953,26
Sundry receivables	A8	74.728,09	13.136,36
Other – deferred charges		19.428,95	23.509,67
<b>Cash and cash equivalents</b>	A10	<b>5.194.875,63</b>	<b>6.394.763,53</b>
<b>TOTAL CURRENT ASSETS</b>		<b>6.109.089,67</b>	<b>7.055.105,71</b>
<b>TOTAL</b>		<b>6.954.923,25</b>	<b>7.995.541,54</b>



### 3.2. EIOPA - Balance Sheet- Liabilities

	Annex n°	31.12.2013	31.12.2012
<b>LIABILITIES</b>			
<b>A. Capital</b>	<b>4</b>	<b>4.520.598,99</b>	<b>3.662.676,57</b>
<b>Accumulated surplus/deficit</b>		<b>3.662.676,57</b>	<b>689.153,45</b>
<b>Economic outturn for the year - profit+ /loss-</b>		857.922,42	2.973.523,12
<b>B. Minority interest</b>		0,00	0,00
<b>C. NON CURRENT LIABILITIES</b>		0,00	0,00
<b>TOTAL</b>		<b>4.520.598,99</b>	<b>3.662.676,57</b>
<b>D. CURRENT LIABILITIES</b>		<b>2.434.324,26</b>	<b>4.332.864,97</b>
<b>Provisions for risks and charges</b>	<b>L4</b>	<b>356.183,29</b>	<b>304.898,93</b>
<b>Accounts payable</b>		<b>2.078.140,97</b>	<b>4.027.966,04</b>
Current and sundry payables	<b>L5</b>	267.364,57	217.340,39
Other			
Accrued charges	<b>L7</b>	1.562.074,57	663.024,02
Accrued charges with consolidated EU entities	<b>N1</b>	0,00	0,00
Accounts payable with consolidated EU entities	<b>R</b>	248.701,83	3.147.601,63
<i>Pre-financing received from consolidated EU entities</i>		227.055,45	276.930,93
<i>Other accounts payable against consolidated EU entities</i>		21.646,38	2.870.670,70
<b>TOTAL D. CURRENT LIABILITIES</b>		<b>2.434.324,26</b>	<b>4.332.864,97</b>
<b>TOTAL</b>		<b>6.954.923,25</b>	<b>7.995.541,54</b>

### 3.3. EIOPA - Economic Outturn Account

	Annex n°	2013	2012
Other operating revenue		17.993.309,16	14.175.634,70
<b>TOTAL OPERATING REVENUE</b>	<b>E1</b>	<b>17.993.309,16</b>	<b>14.175.634,70</b>
<b>Administrative expenses</b>	<b>E2, E3</b>	<b>-13.242.174,69</b>	<b>-10.449.888,64</b>
All Staff expenses		-7.813.432,13	-6.494.280,81
Fixed asset related expenses		-285.507,19	-255.578,85
Other administrative expenses		-5.143.235,37	-3.700.028,98
<b>Operational expenses</b>	<b>E2</b>	<b>-3.889.170,03</b>	<b>-747.037,20</b>
Other operational expenses		-3.889.170,03	-747.037,20
<b>TOTAL OPERATING EXPENSES</b>		<b>-17.131.344,72</b>	<b>-11.196.925,84</b>
<b>SURPLUS/(DEFICIT) FROM OPERATING ACTIVITIES</b>		<b>861.964,44</b>	<b>2.978.708,86</b>
Financial revenues	<b>E4</b>	0,00	0,00
Financial expenses	<b>E5</b>	-4.042,02	-5.185,74
<b>SURPLUS/ (DEFICIT) FROM NON OPERATING ACTIVITIES</b>		<b>-4.042,02</b>	<b>-5.185,74</b>
<b>SURPLUS/(DEFICIT) FROM ORDINARY ACTIVITIES</b>		<b>857.922,42</b>	<b>2.973.523,12</b>
<b>ECONOMIC OUTTURN FOR THE YEAR</b>		<b>857.922,42</b>	<b>2.973.523,12</b>

### 3.4. EIOPA - Cash flow Table (Indirect Method)

	2013	2012
<b>Cash Flows from ordinary activities</b>		
<b>Surplus/(deficit) from ordinary activities</b>	<b>857.922,42</b>	<b>2.973.523,12</b>
<b>Operating activities</b>		
<u>Adjustments</u>		
Amortization (intangible fixed assets) +	117.655,98	103.747,71
Depreciation (tangible fixed assets) +	167.851,21	151.831,14
Increase/(decrease) in Provisions for risks and liabilities	51.284,36	210.570,29
Increase/(decrease) in Value reduction for doubtful debts	0,00	0,00
(Increase)/decrease in Stock	0,00	0,00
(Increase)/decrease in Long term Pre-financing	0,00	0,00
(Increase)/decrease in Short term Pre-financing	43.742,89	-43.742,89
(Increase)/decrease in Long term Receivables	147.109,55	-487,58
(Increase)/decrease in Short term Receivables	-297.614,75	-357.235,07
(Increase)/decrease in Receivables related to consolidated EU entities	0,00	0,00
Increase/(decrease) in Other Long term liabilities	0,00	0,00
Increase/(decrease) in Accounts payable	949.074,73	-2.481.669,03
Increase/(decrease) in Liabilities related to consolidated EU entities	-2.898.899,80	297.565,15
Other non-cash movements	0,00	-0,03
<b>Net cash Flow from operating activities</b>	<b>-861.873,41</b>	<b>854.102,81</b>
<b>Cash Flows from investing activities</b>		
Increase of tangible and intangible fixed assets (-)	-338.014,49	-286.609,83
Proceeds from tangible and intangible fixed assets (+)		
<b>Net cash flow from investing activities</b>	<b>-338.014,49</b>	<b>-286.609,83</b>
<b>Increase/(decrease) in Employee benefits</b>	0,00	0,00
Net increase/(decrease) in cash and cash equivalents	-1.199.887,90	567.492,98
<b>Cash and cash equivalents at the beginning of the period</b>	<b>6.394.763,53</b>	<b>5.827.270,55</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>5.194.875,63</b>	<b>6.394.763,53</b>

### 3.5. EIOPA – Statement of Changes in Capital

Net assets	Reserves		Accumulated Surplus / Deficit	Economic result of the year	Net assets (total)
	Fair value reserve	Other reserves			
<b>Balance as of 31 December 2012</b>	<b>0,00</b>	<b>0,00</b>	<b>689.153,45</b>	<b>2.973.523,12</b>	<b>3.662.676,57</b>
Other					
Fair value movements					
Movement in Guarantee Fund reserve					
Allocation of the Economic Result of Previous Year			2.973.523,12	-2.973.523,12	0,00
Amounts credited to Member States					
Economic result of the year				857.922,42	857.922,42
<b>Balance as of 31 December 2013</b>	<b>0,00</b>	<b>0,00</b>	<b>3.662.676,57</b>	<b>857.922,42</b>	<b>4.520.598,99</b>

<b>2) Please, specify 'Other'</b>	Fair value reserve	Other reserves	Acc. Surplus / Deficit	Eco. result of the year	Net assets (total)
Adjustment					
<b>Total Other</b>	<b>0,00</b>	<b>0,00</b>		<b>0,00</b>	

## **3.6. Notes to the EIOPA Financial Statements**

### **3.6.1. Accounting Principles**

General accounting principles based on internationally accepted accounting standards for the public sector as referred to in article 95 of the EIOPA Financial Regulation and article 143 of Regulation (EU, Euroatom) No 966/2012:

- **Principle of going concern**

The going-concern principle means that the Agency is deemed to be established for an indefinite duration. Would there be objective indications that the Agency is to cease its activities, the accounting officer shall present this information in the annex, indicating the reasons. She shall apply the accounting rules with a view to determining its liquidation value.

- **Principle of prudence**

The principle of prudence means that assets and income shall not be overstated and liabilities and charges shall not be understated. However, the principle of prudence does not allow the creation of hidden reserves or undue provisions

- **Principle of consistent accounting methods**

The principle of consistent accounting methods means that the structure of the components of the financial statements and the accounting methods and valuation rules may not be changed from one year to the next.

The Agency's accounting officer may not depart from the principle of consistent accounting methods other than in exceptional circumstances, in particular:

- (a) in the event of a significant change in the nature of the entity's operations;
- (b) where the change made is for the sake of a more appropriate presentation of the accounting operations.

- **Principle of comparability of information**

The principle of comparability of information means that for each item the financial statements shall also show the amount of the corresponding item in the previous year. Where the presentation or the classification of one of the components of the financial statements is changed, the corresponding amounts for the previous year shall be made comparable and reclassified. Where it is impossible to reclassify items, this shall be explained in the annex to the financial statements.

- **Principle of materiality**

The materiality principle means that all operations which are of significance for the information sought shall be taken into account in the financial

statements. Materiality shall be assessed in particular by reference to the nature of the transaction or the amount.

Transactions may be aggregated where:

- (a) the transactions are identical in nature, even if the amounts are large;
- (b) the amounts are negligible;
- (c) aggregation makes for clarity in the financial statements.

- **Principle of “not netting”**

The no-netting principle means that receivables and debts may not be offset against each other, nor may charges and income, save where charges and income derive from the same transaction, from similar transactions or from hedging operations and provided that they are not individually material.

- **Principle of reality over appearance**

The principle of reality over appearance means that accounting events recorded in the financial statements shall be presented by reference to their economic nature.

- **Principle of accrual-based accounting**

The accrual-based accounting principle means that transactions and events shall be entered in the accounts when they occur and not when amounts are actually paid or recovered. They shall be booked to the financial years to which they relate.

**Exceptions to the accounting principles**

Where, in a specific case, the accounting officer considers that an exception should be made to the content of one of the accounting principles defined above this exception must be duly substantiated and reported in the annex to the financial statements.

**3.6.2. Non-current Assets**

According to the accounting rules assets are considered as such in case their nominal value exceeds € 420,00. Assets are carried at it's cost less any accumulated depreciation and any accumulated impairment losses. EIOPA uses the straight-line depreciation method. Depreciation takes place pro-rata temporis from the month of first use or delivery of the asset in the EIOPA premises in line with the depreciation rates used by the European Communities.

EIOPA uses the asset registration system of the European Commission for the recording of it's assets.

EIOPA performed a physical inventory starting in September 2013 with completion in January 2014. No impairments or write-offs have been undertaken.

The net value of the EIOPA assets at the date of establishing the financial statements is **€ 845.833,58** (€ 793.326,28) with:

- Computer software **€ 189.588,00** (€ 212.161,00)
- Other intangible assets **€ 8.000,00**
- Intangible assets under construction **€ 70.414,21**
- Computer hardware **€ 189.227,00** (€ 214.086,00)
- Furniture and rolling stock **€ 168.499,34** (€ 155.501,00)
- Fixtures and fittings **€ 217.460,23** (€ 211.578,28), including € 82.881,96 for the restoring of the EIOPA office space at the expiry of the rental contract.
- Fixtures and fittings under construction **€ 2.644,80**.

EIOPA acquired a copy right with indefinite use at € 8.000,00 which grants the unique right to publish the annual activity report with a particularly designed layout.

Under its IT Strategy Implementation Plan EIOPA develops intangible assets. The threshold for capitalisation of such assets is determined at € 150.000. In 2013, development cost in an amount of € 70.414,21 incurred. These relate to the implementation and maintenance of a reference database with insurance data for national supervisory authorities and the development of the EIOPA online platform. Research costs in an amount of € 1.010.205,07 are related to the analysis phase for the implementation of a business intelligence solution, a data standardisation project (implementation of an XBRL taxonomy, tools for undertakings), the implementation of a reference database and a reporting database.

Depreciation rates applied:

Asset type	Depreciation rate used by EIOPA
<b><u>Intangible assets</u></b>	
Software for personal computers and servers	<b>25,0%</b>
<b><u>Intangible assets under construction</u></b>	
<b>0,0%</b>	
<b><u>Tangible assets</u></b>	
<b><u>Furniture and vehicles</u></b>	
Office, laboratory and workshop furniture	<b>10,0%</b>
Equipment and decorations for garden, kitchen, canteen, restaurant, crèche and school	<b>12,5%</b>
Furniture for restaurant/cafeteria/bar area	<b>10%, 12,5%</b>
Antiques, artistic works, collectors' items	<b>0,0%</b>
<b><u>Computer hardware</u></b>	
Computers, servers, accessories, data transfer equipment, printers, screens	<b>25,0%</b>
Copying equipment, digitising and scanning equipment	<b>25,0%</b>
<b><u>Other fixtures and fittings</u></b>	
Telecommunications equipment	<b>25,0%</b>
Audiovisual equipment	<b>25,0%</b>
other	<b>10,0%</b>
<b><u>Tangible fixed assets under construction</u></b>	
<b>0,0%</b>	

## Intangible Fixed Assets - A1

2013		Other Computer Software	Other Intangible assets	Intangible assets under construction	Total
<b>Gross carrying amounts 01.01.2013</b>	+	<b>443.123,35</b>	<b>0,00</b>	<b>0,00</b>	<b>443.123,35</b>
Additions	+	95.082,98	8.000,00	70.414,21	173.497,19
Disposals	-	0,00			0,00
Transfer between headings	+/-	0,00			0,00
Other changes	+/-	0,00			0,00
<b>Gross carrying amounts 31.12.2013</b>		<b>538.206,33</b>	<b>8.000,00</b>	<b>70.414,21</b>	<b>616.620,54</b>
<b>Accumulated amortization and impairment 01.01.2013</b>	-	<b>-230.962,35</b>	<b>0,00</b>	<b>0,00</b>	<b>-230.962,35</b>
Amortization	-	-117.655,98			-117.655,98
Write-back of amortization	+	0,00			0,00
Disposals	+	0,00			0,00
Impairment	-	0,00			0,00
Write-back of impairment	+	0,00			0,00
Transfer between headings	+/-	0,00			0,00
Other changes	+/-	0,00			0,00
<b>Accumulated amortization and impairment 31.12.2013</b>		<b>-348.618,33</b>	<b>0,00</b>	<b>0,00</b>	<b>-348.618,33</b>
<b>Net carrying amounts 31.12.2013</b>		<b>189.588,00</b>	<b>8.000,00</b>	<b>70.414,21</b>	<b>268.002,21</b>



## Tangible Fixed Assets – A2

2013		Computer hardware	Furniture and vehicles	Other Fixtures and Fittings	Tangible assets under construction	Total
<b>Gross carrying amounts 01.01.2013</b>	+	<b>429.200,99</b>	<b>287.827,29</b>	<b>391.524,56</b>	<b>0,00</b>	<b>1.108.552,84</b>
Additions	+	68.239,63	45.170,26	48.462,61	2.644,80	<b>164.517,30</b>
Disposals	-					<b>0,00</b>
Transfer between headings	+/-					<b>0,00</b>
Other changes	+/-					<b>0,00</b>
<b>Gross carrying amounts 31.12.2013</b>		<b>497.440,62</b>	<b>332.997,55</b>	<b>439.987,17</b>	<b>2.644,80</b>	<b>1.273.070,14</b>
<b>Accumulated amortization and impairment 01.01.2013</b>	-	<b>-215.114,99</b>	<b>-132.326,29</b>	<b>-179.946,28</b>	<b>0,00</b>	<b>-527.387,56</b>
Depreciation	-	-93.098,63	-32.171,92	-42.580,66	0,00	<b>-167.851,21</b>
Write-back of depreciation	+					<b>0,00</b>
Disposals	+					<b>0,00</b>
Impairment	-					<b>0,00</b>
Write-back of impairment	+					<b>0,00</b>
Transfer between headings	+/-					<b>0,00</b>
Other changes	+/-					<b>0,00</b>
<b>Accumulated amortization and impairment 31.12.2013</b>		<b>-308.213,62</b>	<b>-164.498,21</b>	<b>-222.526,94</b>	<b>0,00</b>	<b>-695.238,77</b>
<b>Net carrying amounts 31.12.2013</b>		<b>189.227,00</b>	<b>168.499,34</b>	<b>217.460,23</b>	<b>2.644,80</b>	<b>577.831,37</b>

## Long-Term Receivables – A5

Following an amendment of its rental contract in July 2013, EIOPA cancelled the two deposit accounts with Postbank for future contract liabilities. Funds equal to € 147.141,43 were released in July 2013. An amount of € 146.621,97 is related to contributions made by CEIOPS members before the establishment of EIOPA and is foreseen for reimbursement in 2014.

### **3.6.3. Current Assets**

#### Current Receivables (A8, A9)

Total current receivables are equal to **€ 820.057,00** (€ 579.953,26). An amount of € 501.214,19 mainly relates to the recovery of VAT from Member States including € 219.690,73 for a debit note issued to the German tax authorities in December 2013. Open contributions by the EIOPA national supervisory authorities for debit notes issued in December 2013 are equal to € 318.842,81. By the date of establishment of these accounts, EIOPA recovered € 259.878,74 of this receivable.

Current receivables	31.12.2013			31.12.2012		
	Gross Total	Amounts written down (-)	Net Value	Gross Total	Amounts written down (-)	Net Value
Customers				219,71		<b>219,71</b>
Member States	820.057,00		<b>820.057,00</b>	569.148,85		<b>569.148,85</b>
EFTA				655,02		<b>655,02</b>
Third States				9.929,68		<b>9.929,68</b>
<b>Total</b>	<b>820.057,00</b>	<b>0,00</b>	<b>820.057,00</b>	<b>579.953,26</b>	<b>0,00</b>	<b>579.953,26</b>

#### Sundry Receivables (A8)

Sundry receivables amount to **€ 74.728,09** (€ 13.136,36) and are mainly related to adjustments of the employee pensions contributions from July 2012 onwards.

Sundry receivables	31.12.2013			31.12.2012		
	Gross Total	Amounts written down (-)	Net Value	Gross Total	Amounts written down (-)	Net Value
Staff	74.728,09		<b>74.728,09</b>	13.136,36		<b>13.136,36</b>
<b>Total</b>	<b>74.728,09</b>		<b>74.728,09</b>	<b>13.136,36</b>		<b>13.136,36</b>

#### Deferred Charges (A9)

The amount of deferred charges is **€ 19.428,95** (€ 23.509,67) for prepaid expenses of maintenance and service contracts.

## Cash and Cash Equivalents (A 10)

At 31.12.2012 EIOPA holds one current account with Citibank Frankfurt for the execution of payments. Two accounts held with Postbank (current account and cash account) at the end of 2012 related to the former CEIOPS activities were closed in 2013.

The cash and cash equivalents positions of EIOPA at year-end amount to **€ 5.194.875,63** (€ 6.394.763,53).

For the execution of payments EIOPA makes use of bank transfers generated by the centralised ABAC/SAP system.

### **3.6.4. Non-current Liabilities**

#### Capital (4)

The capital is equal to **€ 4.520.598,99** (€ 3.662.676,57) at year-end. It is the result of the accumulated surplus as at 1 January 2013, € 3.662.676,57 and the result of the economic outturn account of 2013, € 857.922,42.

The increase is driven by high budgetary carry forward amounts in 2013 for service delivery in 2014. Recovery of these funds and related revenue recognition for the payments of the future liabilities took place in 2013. This effect is compensated by payments made and entered as expense in the economic result in 2013 but resulting from budgetary appropriations carried forward in 2012.

### **3.6.5. Current Liabilities**

#### Provisions for Risks and Charges (L4)

The provision for risks and charges amounts to **€ 356.183,29** (€ 304.898,93) at year end. It was increased to reflect potential liabilities for the salary pay hike refused by the Council of the European Union and for the restoration of the EIOPA office space at termination of the rental contract.

In April 2014 the Court of Justice ruled on the salary adjustment for 2011 and 2012 which foresee adjustments of 0,0% (instead of 1,7%) for 2011 and 0,8% for 2012 (instead of 1,7%). The financial accounts reflect this request with a release of unused amounts for 2011 and 2012 and with the respective increase for the 2013 salaries.

With the latest amendment of the EIOPA rental contract in July 2013, the termination of the contractual obligations for the entire office space is expected in February 2024. The maturity date of the provision for the restoration of the office space was adjusted to reflect this modification. This led to a release of amounts provided for in previous years with a shorter maturity whereas additional obligations for new space rented in 2013 resulted in an increase.

Description	01.01.2013 **	Additional provisions	Unused amounts reversed	Amounts used	Transfer from long-term	Other	31.12.2013
	400	410	420	430	435	490	
	(+)	(+)	(-)	(-)	(+)	(+/-)	
Legal cases							
Dismantling building	103.056,75	15.602,79	-12.799,73				105.859,81
Refused salary increase	201.842,18	143.718,36	-95.237,06				250.323,48
<b>Total</b>	<b>304.898,93</b>	<b>159.321,15</b>	<b>-108.036,79</b>				<b>356.183,29</b>

#### Current and Sundry Payables (L5)

Current payables raise to **€ 267.364,57** (€ 217.340,39) for unpaid supplier invoices received by year-end equal to € 38.275,20 and other short-term liabilities at € 229.089,37. These cover for Member State liabilities at € 166.008,15 including € 146.621,97 for reimbursement to the former CEIOPS Members following the closure of the Postbank lease deposit accounts in 2013, and staff payables at € 63.081,22 related to adjustment of the employee pensions contributions from July 2012 onwards

#### Accrued Charges (L7, N1)

Accrued charges are equal to **€ 1.562.074,57** (€ 663.024,02). An amount of € 1.251.491,93 is foreseen for services rendered and goods delivered to EIOPA by year-end but for which invoices were received in 2014 as well as for cost claims of experts who were invited to the EIOPA Stakeholder Meetings and seminars in 2013. An amount of € 168.792,70 is considered for untaken leave liabilities and another € 141.789,94 for unpaid 2013 family allowances.

#### Accounts Payable with consolidated EU Entities (R)

This position, **€ 248.701,83** (€ 3.147.601,63), includes the 2013 surplus of the budgetary outturn account (€ 227.055,45), the interest earned in 2013 (€ 21.505,73) and an unpaid supplier invoice (€ 140,65).

## 3.7. Notes to the EIOPA Economic Outturn Account

### 3.7.1 Operating Revenue

#### Other Operating Revenue (E1)

The revenue generated by operating activities in 2013 is **€ 17.993.309,16** (€ 14.175.634,70) with the following break-down:

- Revenue by Member State contributions: **€ 9.392.733,49**
- Revenue related to Community subsidy: **€ 8.584.656,36**
- Miscellaneous income: **€ 13.815,82**
- Exchange rate gains: **€ 2.103,49**

In accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital Nr 68 EIOPA Regulation) EIOPA is financed by Union funds (40%) and contributions by Member States (60%).

According to the EIOPA Financial Regulation, the Community subsidy paid to the Authority constitutes for its budget a balancing subsidy which counts as pre-financing. If the balance of the budgetary outturn account is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during the year. The part of the balance exceeding the amount of the Community subsidy shall be entered in the budget for the following financial year as revenue.

In 2012, EIOPA reached an agreement with the European Commission concerning the treatment of the budgetary surplus 2011. In 2013, EIOPA paid back the full surplus as open pre-financing and at the same time was entitled to recover the same amount from the European Commission as part of the 2013 EIOPA budget adopted by the European Parliament and the Council. The redistribution key has to follow the cashing in 2011.

The revenue related to the Community subsidy consists of € 2.804.969,81 for the reimbursement of the 2011 budgetary surplus and € 5.779.686,55 stemming from fresh credits 2013, as such respecting the funding key.

### 3.7.2 Operating Expenses

#### Administrative Expenses (E2, E3)

Administrative expenses consist of:

- Staff expenses equal to **€ 7.813.432,13** (€ 6.494.280,81) for salaries, employers contributions to the social security and allowances to staff.
- Fixed assets related expenses equal to **€ 285.507,19** (€ 255.578,85) for regular depreciation of intangible and tangible fixed assets. No impairments nor disposals were made.
- Other administrative expenses equal to **€ 5.143.235,37** (€ 3.700.028,98) including **€ 1.167.381,46** (€ 1.384.800,83) for building related expenditure (office lease and other maintenance costs). This position also

contains "other expense" in an amount of **€ 3.975.853,91** (€ 2.315.228,15) including expenditure for operating lease, office supplies and maintenance, publicity and legal advice, contributions to insurances, recruitment, training, staff missions, expert reimbursements, IT maintenance and for other external services provider. An amount of € 1.374.385,70 (€ 167.643,76) covered by "other expenses" is allocated to expenditure with consolidated entities under service level agreements with the European Commission (translations, IT system maintenance).

### Operational Expenses (E2)

The total amount is **€ 3.889.170,03** (€ 747.037,20) for:

- Other operational expenses are equal to **€ 3.885.285,99** (€ 742.241,43). This position consists of expenditure for the Agency's operational activities, namely the development of the Common Supervisory Culture focussing on training for national supervisors, staff exchanges and secondments as well as IT projects under the IT Strategy Implementation Plan.
- Exchange rate losses equal to **€ 3.884,04** (€ 4.795,77).

### Non-operating Activities

Expenses for non-operating activities relate to other financial expenses at **€ 4.042,02** (€ 5.185,74).

### **3.7.3 Economic Result of the Year**

The economic result of the year is **€ 857.922,42** (€ 2.973.523,12).

This result is determined by the European Community accounting rules consisting of

- on one hand, in a calculation based on a cash principle and on the budgetary outturn for the determination of the revenue from the Communities (European Commission subsidy) and from the Member States to inscribe in the Economic Outturn Account,
- and on the other hand, the calculation of the expenditure in the Economic Outturn Account on a full accrual-based accounting principle.

The economic outturn is lower than in the previous year which can be explained by high budgetary carry forward amounts in 2013 for service delivery in 2014. Recovery of funds for these future liabilities took place in 2013 and increased the economic revenues. This effect is compensated by payments made from budgetary appropriations carried forward in 2012 and entered as economic expenditure in the 2013 economic result.

### 3.8. Notes to the EIOPA Cash flow Table

The cash flow provides a basis to assess the ability of the Agency to generate cash and cash equivalents, and the needs of the entity to utilise those cash flows.

EIOPA uses the indirect method to prepare its cash flow table.

The cash flows are classified by operating, investing and financing activities.

The operating cash flow represents the economic outturn of the financial year adjusted for the effects of transactions with non-cash nature (e.g. deferrals, accruals, depreciation). EIOPA's operating cash flow is negative with **€ -861.873,41** (€ 854.102,81) which demonstrates EIOPA's initiative to decrease its current liabilities, especially for the repayment of the 2011 budgetary surplus to the European Commission.

EIOPA utilised **€ -338.014,49** (€ -286.609,83) for investments in tangible and intangible assets (cash flow from investing activities) with a net decrease in cash and cash equivalents of **€ 1.199.887,90** (€ 567.492,98).

### 3.9. Notes to the Statement of Changes in Capital

Accumulated surplus at 1 January 2013	€ 689.153,45
Economic result 2012	€ 2.973.523,12
<hr/>	
Capital at 1 January 2013	€ 3.662.676,57
Economic Result of the Year 2013	857.922,42
<b>Capital at 31 December 2013</b>	<b>4.520.598,99</b>

### 3.10. Contingent Liabilities and Other Disclosures

A contingent liability is disclosed in the notes to the financial statements when the Agency has a possible obligation resulting of a past event and, it is possible that an outflow of resources embodying economic benefits or service potential will be required to settle the required obligation. This should be in the near future. The contingent for liability of the Agency amounts to **€ 34.414.539,08** (€ 13.149.038,15). It includes an amount of **€ 3.975.676,06** (€ 3.253.794,49) representing the outstanding budget commitments carried over to 2014 after deducting all eligible expenses that have been already booked in the Economic Outturn account (accrued expenses). Other obligations relate to the operating lease of IT equipment **€ 9.545.732,51** (€ 65.051,29).

It also includes an amount of **€ 20.893.130,51** (€ 9.830.192,37) which corresponds to potential future obligations borne by the current EIOPA rental contract for its premises. It has been calculated under the assumptions of no price indexation and no interruption of the current leases for the entire office space until the provisional end date of the rental contract in February 2024.

	<b>Budget commitments</b> €	<b>IT equipment</b> €	<b>Rental obligations</b> €
Less than 1 year	3.975.676,06	1.602.932,65	1.559.504,61
Between 1 and 5 years	0,00	7.942.799,86	10.388.064,11
Above 5 years	0,00	0,00	8.945.561,79
<b>Total</b>	<b>3.975.676,06</b>	<b>9.545.732,51</b>	<b>20.893.130,51</b>

EIOPA could benefit from services in kind related to the office rental contract which grants a free use of office space during the first 10 months for additional office space rented and a discounted rate of 75% which applies in the subsequent 26 months. The services in kind rendered by the EIOPA landlord in 2013 amount to **€ 509.263,27**.

### 3.11. Related Party Disclosure

Key management personnel hold positions of responsibility within the Agency. They are responsible for the strategic direction and operational management of the entity and are entrusted with significant authority to execute their mandate.

<b>Highest grade description</b>	<b>Grade</b>	<b>Number of persons of this grade</b>
Chairperson	AD 15	1
Executive Director	AD 14	1

The balance position of the Agency with the key management personnel for its activity period as autonomous entity during the financial year 2013 is composed of the salary and allowances as determined by the Staff Regulations of the Officials of the European Communities for the Chairperson of the entity in grade AD 15 and the Executive Director of the entity in grade AD 14.

### 3.12. Events after the Balance Sheet Date

All events after balance sheet date with any material impact are recorded in the annual accounts.



# **BUDGET IMPLEMENTATION REPORTS**

(Articles 92 (b) and 97 EIOPA Financial Regulation)

**1 EIOPA Budget Outturn Account**

**2 EIOPA Budget Implementation Credit of the Year  
C1/C8 Credits**

**3 EIOPA Reconciliation of the Accrual based with the Budget  
Result**

**4 EIOPA Notes to the Budget Implementation Reports**

# 1. EIOPA Budget Outturn Account

		2013	2012	
<b>REVENUE</b>				
Balancing Commission subsidy	+	6.006.742,00	5.761.040,00	
Member States contributions	+	9.197.327,29	8.565.088,34	
Surplus 2011	+	2.804.969,81	0,00	
Other income	+	915,44	1.954,95	
<b>TOTAL REVENUE (a)</b>		<b>18.009.954,54</b>	<b>14.328.083,29</b>	
<b>EXPENDITURE</b>				
<i>Title I: Staff</i>				
Payments	-	9.093.899,22	7.300.702,16	
Appropriations carried over	-	484.810,70	360.521,44	
<i>Title II: Administrative Expenses</i>				
Payments	-	3.193.441,42	2.514.383,51	
Appropriations carried over	-	1.020.470,01	605.327,85	
<i>Title III: Operating Expenditure</i>				
Payments	-	641.113,86	706.383,80	
Appropriations carried over	-	3.721.887,28	2.701.213,90	
<b>TOTAL EXPENDITURE (b)</b>		<b>18.155.622,49</b>	<b>14.188.532,66</b>	
<b>OUTTURN FOR THE FINANCIAL YEAR (a-b)</b>		<b>-145.667,95</b>	<b>139.550,63</b>	
Cancellation of unused payment appropriations carried over from previous year		+	374.437,82	140.664,08
Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue		+		0,00
Exchange differences for the year (gain +/-loss -)		+/-	-1.714,42	-3.283,78
<b>BALANCE OF THE OUTTURN ACCOUNT FOR THE FINANCIAL YEAR</b>			<b>227.055,45</b>	<b>276.930,93</b>
Balance year N-1		+/-	276.930,93	2.804.969,81
Positive balance from year N-1 reimbursed in year N to the Commission		-	- 276.930,93	0,00
<b>Result used for determining amounts in general accounting</b>			<b>227.055,45</b>	<b>3.081.900,74</b>
<b>Commission subsidy - agency registers accrued revenue and Commission accrued expense</b>			<b>8.584.656,36</b>	<b>2.679.139,26</b>
<b>Pre-financing remaining open to be reimbursed by agency to Commission in year N+1</b>			<b>227.055,45</b>	<b>3.081.900,74</b>

Not included in the budget outturn:

Interest generated by 31/12/N on the Commission balancing subsidy funds and to be reimbursed to the Commission (liability)	+	21.505,73	20.445,25
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## 2. EIOPA Budget Implementation Credit of the Year

### Title I: Staff Expenditure- C1

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-1100	Basic salaries	5.264.469,22	5.264.469,22	100,00 %	0,00	5.264.469,22	5.264.469,22	100,00 %	0,00
A-1101	Family allowances	503.197,63	503.197,63	100,00 %	0,00	503.197,63	503.197,63	100,00 %	0,00
A-1102	Expatriation and foreign residence allowances	767.486,53	727.498,87	94,79 %	39.987,66	767.486,53	727.498,87	94,79 %	0,00
A-1110	Seconded national experts	551.959,70	520.223,28	94,25 %	31.736,42	551.959,70	520.223,28	94,25 %	0,00
A-1111	Contract agents	646.274,30	646.274,30	100,00 %	0,00	646.274,30	646.274,30	100,00 %	0,00
A-1112	Trainees	0,00	0,00		0,00	0,00			0,00
A-1130	Insurance against sickness	206.374,01	192.675,26	93,36 %	13.698,75	206.374,01	192.675,26	93,36 %	0,00
A-1131	Insurance against accidents and occupational disease	30.615,11	28.509,63	93,12 %	2.105,48	30.615,11	28.509,63	93,12 %	0,00
A-1132	Insurance against unemployment	80.595,16	74.956,32	93,00 %	5.638,84	80.595,16	74.956,32	93,00 %	0,00
A-1140	Birth and death allowances	4.048,31	793,24	19,59 %	3.255,07	4.048,31	793,24	19,59 %	0,00
A-1141	Travel expenses for annual leave	109.506,66	103.152,89	94,20 %	6.353,77	109.506,66	103.152,89	94,20 %	0,00
A-1170	Interim services	274.380,00	274.380,00	100,00 %	0,00	274.380,00	48.704,80	17,75 %	225.675,20
A-1171	External services	93.416,00	91.654,67	98,11 %	1.761,33	93.416,00	66.606,67	71,30 %	25.048,00
A-1180	Sundry recruitment expenses	141.203,54	135.336,29	95,84 %	5.867,25	141.203,54	113.083,08	80,09 %	22.253,21
A-1181	Travelling expenses	31.734,81	5.565,13	17,54 %	26.169,68	31.734,81	4.065,13	12,81 %	1.500,00
A-1182	Installation allowance	78.210,89	67.928,16	86,85 %	10.282,73	78.210,89	67.928,16	86,85 %	0,00
A-1183	Moving expenses	50.475,56	45.475,56	90,09 %	5.000,00	50.475,56	45.475,56	90,09 %	0,00
A-1184	Temporary daily allowance	74.697,96	70.242,54	94,04 %	4.455,42	74.697,96	70.242,54	94,04 %	0,00

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-1300	Administrative mission expenses	351.180,08	351.180,08	100,00 %	0,00	351.180,08	305.572,18	87,01 %	45.607,90
A-1400	Schools and kindergartens	99.462,46	98.752,50	99,29 %	709,96	99.462,46	38.319,00	38,53 %	60.433,50
A-1401	Other socio-medical expenditure	45.250,00	38.217,92	84,46 %	7.032,08	45.250,00	33.261,92	73,51 %	4.956,00
A-1600	Training	345.397,90	322.178,59	93,28 %	23.219,31	345.397,90	224.361,70	64,96 %	97.816,89
A-1700	Representation expenses, receptions and events	20.975,00	16.047,84	76,51 %	4.927,16	20.975,00	14.527,84	69,26 %	1.520,00
	<b>Total Title I</b>	<b>9.770.910,83</b>	<b>9.578.709,92</b>	<b>98,03 %</b>	<b>192.200,91</b>	<b>9.770.910,83</b>	<b>9.093.899,22</b>	<b>93,07 %</b>	<b>484.810,70</b>

## Title II: Infrastructure and Administrative Expenditure – C1

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-2000	Rental of building	744.587,00	726.883,04	97,62 %	17.703,96	744.587,00	726.883,04	97,62 %	0,00
A-2010	Insurance	6.000,00	1.499,39	24,99 %	4.500,61	6.000,00	1.499,39	24,99 %	0,00
A-2020	Utilities	316.544,74	316.544,74	100,00 %	0,00	316.544,74	306.544,74	96,84 %	10.000,00
A-2030	Electricity	55.000,00	49.399,15	89,82 %	5.600,85	55.000,00	41.585,07	75,61 %	7.814,08
A-2040	Maintenance and cleaning	107.000,00	103.430,70	96,66 %	3.569,30	107.000,00	66.197,83	61,87 %	37.232,87
A-2050	Fitting out premises and refurbishment works	47.000,00	35.310,18	75,13 %	11.689,82	47.000,00	17.144,68	36,48 %	18.165,50
A-2090	Other expenditure on buildings	42.000,00			42.000,00	42.000,00			
A-2100	Purchase of hardware	105.896,00	64.469,81	60,88 %	41.426,19	105.896,00	62.123,36	58,66 %	2.346,45
A-2101	Purchase of software	370.205,92	356.401,90	96,27 %	13.804,02	370.205,92	98.273,99	26,55 %	258.127,91
A-2102	Cabling and building	6.942,61	6.942,61	100,00 %	0,00	6.942,61			6.942,61
A-2103	Website extension	5.000,00	1.960,00	39,20 %	3.040,00	5.000,00	1.960,00	39,20 %	0,00
A-2104	Hardware and software maintenance	163.771,98	163.771,98	100,00 %	0,00	163.771,98	107.342,04	65,54 %	56.429,94
A-2105	Website maintenance	57.713,15	56.823,15	98,46 %	890,00	57.713,15	33.054,13	57,27 %	23.769,02
A-2200	Technical equipment and installations	364.894,05	364.894,05	100,00 %	0,00	364.894,05			364.894,05
A-2201	Purchase new furniture	8.400,03	6.279,03	74,75 %	2.121,00	8.400,03	4.102,77	48,84 %	2.176,26
A-2300	Stationery and office supplies	52.747,51	49.056,42	93,00 %	3.691,09	52.747,51	14.944,71	28,33 %	34.111,71
A-2301	Leasing movable property	34.500,00	28.014,27	81,20 %	6.485,73	34.500,00	21.833,27	63,28 %	6.181,00
A-2302	Documentation and library expenditure	21.442,76	20.564,27	95,90 %	878,49	21.442,76	17.165,66	80,05 %	3.398,61
A-2310	Bank charges	1.000,00	42,58	4,26 %	957,42	1.000,00	42,58	4,26 %	0,00

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-2320	Legal advice	57.950,00	57.950,00	100,00 %	0,00	57.950,00	16.450,00	28,39 %	41.500,00
A-2330	Miscellaneous insurance	12.135,00	2.135,00	17,59 %	10.000,00	12.135,00	1.602,18	13,20 %	532,82
A-2331	Other administrative expenditure	16.757,36	889,40	5,31 %	15.867,96	16.757,36	889,40	5,31 %	0,00
A-2400	Postal and delivery charges	5.500,00	5.500,00	100,00 %	0,00	5.500,00	3.983,24	72,42 %	1.516,76
A-2410	Telecommunication charges	158.295,09	155.690,69	98,35 %	2.604,40	158.295,09	133.128,20	84,10 %	22.562,49
A-2411	Telecommunication equipment and installations	24.000,00	4.020,19	16,75 %	19.979,81	24.000,00	4.020,19	16,75 %	0,00
A-2500	Information and publication costs	89.200,00	65.177,95	73,07 %	24.022,05	89.200,00	39.182,45	43,93 %	25.995,50
A-2501	Translation costs, including the CdT	1.188.016,80	1.188.016,80	100,00 %	0,00	1.188.016,80	1.152.540,65	97,01 %	35.476,15
A-2600	General meeting expenses	223.250,00	187.096,46	83,81 %	36.153,54	223.250,00	146.397,89	65,58 %	40.698,57
A-2610	Stakeholder group meetings	140.000,00	116.000,00	82,86 %	24.000,00	140.000,00	114.324,91	81,66 %	1.675,09
A-2620	Management Board meetings	2.500,00	2.500,00	100,00 %	0,00	2.500,00	1.879,88	75,20 %	620,12
A-2630	Board of Supervisors meetings	67.000,00	40.934,43	61,10 %	26.065,57	67.000,00	38.631,93	57,66 %	2.302,50
A-2640	Board of Appeal meetings	84.000,00	35.713,24	42,52 %	48.286,76	84.000,00	19.713,24	23,47 %	16.000,00
	<b>Total Title II</b>	<b>4.579.250,00</b>	<b>4.213.911,43</b>	<b>92,02 %</b>	<b>365.338,57</b>	<b>4.579.250,00</b>	<b>3.193.441,42</b>	<b>69,74 %</b>	<b>1.020.470,01</b>

### Title III: Operating Expenditure – C1

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committe d (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
B3-100	Organisation of seminars	377.000,00	323.485,21	85,81 %	53.514,79	377.000,00	262.678,49	69,68 %	60.806,72
B3-104	Third country equivalence and related international	173.000,00	173.000,00	100,00 %	0,00	173.000,00	148.254,85	85,70 %	24.745,15
B3-200	Centralised database	3.867.309,17	3.866.515,93	99,98 %	793,24	3.867.309,17	230.180,52	5,95 %	3.636.335,41
B3-202	Information on securities	0,00			0,00	0,00			
	<b>Total Title III</b>	<b>4.417.309,17</b>	<b>4.363.001,14</b>	<b>98,77 %</b>	<b>793,24</b>	<b>4.417.309,17</b>	<b>641.113,86</b>	<b>14,51 %</b>	<b>3.721.887,28</b>
	<b>TOTAL FUND SOURCE C1</b>	<b>18.767.470,00</b>	<b>18.155.622,49</b>	<b>96,74 %</b>	<b>611.847,51</b>	<b>18.767.470,00</b>	<b>12.928.454,50</b>	<b>68,89 %</b>	<b>5.227.167,99</b>

## Title I: Staff Expenditure- C8

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-1171	External services	116.945,51	116.945,51	100,00 %	0,00	116.945,51	103.861,79	88,81 %	13.083,72
A-1180	Sundry recruitment expenses	8.290,45	8.290,45	100,00 %	0,00	8.290,45	1.920,45	23,16 %	6.370,00
A-1181	Travelling expenses	2.937,89	2.937,89	100,00 %	0,00	2.937,89	484,60	16,49 %	2.453,29
A-1300	Administrative mission expenses	94.382,03	30.829,34	32,66 %	63.552,69	94.382,03	30.829,34	32,66 %	0,00
A-1400	Schools and kindergartens	17.664,00	17.664,00	100,00 %	0,00	17.664,00	17.664,00	100,00 %	0,00
A-1401	Other socio-medical expenditure	3.200,00	3.200,00	100,00 %	0,00	3.200,00	3.200,00	100,00 %	0,00
A-1600	Training	113.844,34	113.844,34	100,00 %	0,00	113.844,34	108.379,74	95,20 %	5.464,60
A-1700	Representation expenses, receptions and events	3.257,22	790,26	24,26 %	2.466,96	3.257,22	790,26	24,26 %	0,00
	<b>Total Title I</b>	<b>360.521,44</b>	<b>294.501,79</b>	<b>81,69 %</b>	<b>66.019,65</b>	<b>360.521,44</b>	<b>267.130,18</b>	<b>74,10 %</b>	<b>27.371,61</b>



## Title II: Infrastructure and Administrative Expenditure – C8

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-2010	Insurance	828,97	828,97	100,00 %	0,00	828,97	828,97	100,00 %	0,00
A-2020	Utilities	13.037,48	13.037,48	100,00 %	0,00	13.037,48	6.165,57	47,29 %	6.871,91
A-2030	Electricity	10.715,28	7.610,68	71,03 %	3.104,60	10.715,28	7.610,68	71,03 %	0,00
A-2040	Maintenance and cleaning	75,41	40,12	53,20 %	35,29	75,41	40,12	53,20 %	0,00
A-2050	Fitting out premises and refurbishment works	24.292,22	24.244,64	99,80 %	47,58	24.292,22	24.244,64	99,80 %	0,00
A-2090	Other expenditure on buildings	12.000,00	12.000,00	100,00 %	0,00	12.000,00	11.000,00	91,67 %	1.000,00
A-2100	Purchase of hardware	7.748,50	6.748,50	87,09 %	1.000,00	7.748,50	6.748,50	87,09 %	0,00
A-2101	Purchase of software	38.138,13	26.548,91	69,61 %	11.589,22	38.138,13	26.548,91	69,61 %	0,00
A-2104	Hardware and software maintenance	16.300,79	4.220,00	25,89 %	12.080,79	16.300,79	4.220,00	25,89 %	0,00
A-2105	Website maintenance	3.345,43	3.345,43	100,00 %	0,00	3.345,43	3.345,43	100,00 %	0,00
A-2201	Purchase new furniture	101.757,62	101.757,62	100,00 %	0,00	101.757,62	101.757,62	100,00 %	0,00
A-2300	Stationery and office supplies	55.315,33	47.837,95	86,48 %	7.477,38	55.315,33	47.837,95	86,48 %	0,00
A-2301	Leasing movable property	4.724,55	4.724,55	100,00 %	0,00	4.724,55	4.724,55	100,00 %	0,00
A-2302	Documentation and library expenditure	4.762,21	4.364,02	91,64 %	398,19	4.762,21	4.364,02	91,64 %	0,00
A-2320	Legal advice	57.400,00	26.345,00	45,90 %	31.055,00	57.400,00	13.945,00	24,29 %	12.400,00
A-2331	Other administrative expenditure	1.794,15	1.238,49	69,03 %	555,66	1.794,15	1.238,49	69,03 %	0,00
A-2400	Postal and delivery charges	928,73	817,20	87,99 %	111,53	928,73	817,20	87,99 %	0,00
A-2410	Telecommunication charges	41.911,16	41.911,16	100,00 %	0,00	41.911,16	41.911,16	100,00 %	0,00

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committed (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
A-2411	Telecommunication equipment and installations	2.379,07	874,28	36,75 %	1.504,79	2.379,07	874,28	36,75 %	0,00
A-2500	Information and publication costs	1.420,50	1.156,00	81,38 %	264,50	1.420,50	1.156,00	81,38 %	0,00
A-2501	Translation costs, including the CdT	87.530,00	73.824,00	84,34 %	13.706,00	87.530,00	73.824,00	84,34 %	0,00
A-2600	General meeting expenses	78.632,07	49.717,75	63,23 %	28.914,32	78.632,07	49.717,75	63,23 %	0,00
A-2610	Stakeholder group meetings	20.461,30	17.897,14	87,47 %	2.564,16	20.461,30	17.897,14	87,47 %	0,00
A-2620	Management Board meetings	540,00	453,78	84,03 %	86,22	540,00	453,78	84,03 %	0,00
A-2630	Board of Supervisors meetings	19.288,95	11.448,49	59,35 %	7.840,46	19.288,95	11.448,49	59,35 %	0,00
	<b>Total Title II</b>	<b>19.288,95</b>	<b>11.448,49</b>	<b>59,35 %</b>	<b>7.840,46</b>	<b>19.288,95</b>	<b>11.448,49</b>	<b>59,35 %</b>	<b>0,00</b>

### Title III: Operating Expenditure – C8

Budget line	Official Budget Item	Commitment Approp. Transaction Amount (1)	Executed Commitment Amount (2)	% Committe d (2/1)	Credit Not Used (1-2)	Payment Approp. Transaction Amount (3)	Executed Payment Amount (4)	% Paid (4/3)	R A L (2-4)
B3-104	Third country equivalence and related international	32.120,09	16.963,94	52,81 %	15.156,15	32.120,09	16.963,94	52,81 %	0,00
B3-200	Centralised database	2.510.978,74	2.510.978,74	100,00 %	0,00	2.510.978,74	2.447.427,93	97,47 %	63.550,81
B3-202	Information on securities	17.400,00	17.400,00	100,00 %	0,00	17.400,00	17.400,00	100,00 %	0,00
	<b>Total Title III</b>	<b>2.701.213,90</b>	<b>2.626.325,75</b>	<b>97,23 %</b>	<b>74.888,15</b>	<b>2.701.213,90</b>	<b>2.562.774,94</b>	<b>94,87 %</b>	<b>63.550,81</b>
	<b>TOTAL FUND SOURCE C8</b>	<b>3.667.063,19</b>	<b>3.403.819,70</b>	<b>92,82 %</b>	<b>263243,49</b>	<b>3.667.063,19</b>	<b>3.292.625,37</b>	<b>89,79 %</b>	<b>111.194,33</b>

### 3. EIOPA Reconciliation of the Accrual based with the Budget Result

	sign +/-	amount
<b>Economic result (- for loss) of the consolidation reporting package including table M2</b>	<b>+/-</b>	<b>857.922,42</b>
<i>Adjustment for accrual items (items not in the budgetary result but included in the economic result)</i>		
<i>A</i> Adjustments for Accrual Cut-off (reversal 31.12.N-1)	-	-635.454,35
<i>B</i> Adjustments for Accrual Cut-off (cut- off 31.12.N )	+	1.542.645,62
<i>C</i> Amount from liaison account with Commission booked in the Economic Outturn Account	-	
<i>D</i> Unpaid invoices at year end but booked in charges (class 6)	+	
<i>E</i> Depreciation of intangible and tangible assets	+	285.507,19
<i>F</i> Changes to provisions	+	51.284,36
<i>G</i> Value reductions	+	
<i>H</i> Recovery Orders issued in 2012 in class 7 and not yet cashed	-	-318.842,81
<i>la</i> Pre-financing given in previous year and cleared in the year	+	
<i>lb</i> Pre-financing received in previous year and cleared in the year	-	
<i>J</i> Payments made from carry over of payment appropriations	+	3.292.625,37
<i>K</i> Other	+/-	-4.842,01
<i>L</i> Exchange rate differences	+/-	

<b>Adjustment for budgetary items (item included in the budgetary result but not in the economic result)</b>		
<b>M</b> Asset acquisitions (less unpaid amounts)	-	-338.014,50
<b>N</b> New pre-financing paid in the year 2012 and remaining open as at 31.12.2012	-	
<b>O</b> New pre-financing received in the year 2012 and remaining open as at 31.12.2012	+	227.055,45
<b>P</b> Budgetary recovery orders issued before 2012 and cashed in the year	+	123.436,61
<b>Q</b> Budgetary recovery orders issued in 2012 on balance sheet accounts (not 7 or 6 accounts) and cashed	+	
<b>R</b> Capital payments on financial leasing (they are budgetary payments but not in the economic result)	-	
<b>S</b> Payment appropriations carried over to 2013	-	-5.227.167,99
<b>T</b> Cancellation of unused carried over payment appropriations from previous year	+	374.437,82
<b>U</b> Adjustment for carry-over from the previous year of appropriations available at 31.12 arising from assigned revenue	+	
<b>V</b> Payments for pensions ( they are budgetary payments but booked against provisions)	-	
<b>W</b> Payments for stocks of leave and supplementary hours ( they are budgetary payments but booked against provisions)	-	
<b>X</b> Other	+/-	
<b>total</b>		230.593,18
<b>Budgetary result (+ for surplus)</b>		<b>227.055,45</b>
Delta not explained		-3.537,73

## **4. EIOPA Notes to the Budget Implementation Reports**

### **4.1. Budgetary Principles**

The establishment and implementation of the Agency's budget shall comply with the principles of unity and budget accuracy, annuality, equilibrium, unit of account, universality, specification, sound financial management and transparency as provided for in the EIOPA Financial Regulation (article 5).

#### **Principle of unity and budget accuracy**

The budget is the instrument which, for each financial year, forecasts and authorises the revenue and expenditure considered necessary for the Agency's activities. No revenue shall be collected and no expenditure effected unless booked to a line in the budget. An appropriation must not be entered in the budget if it is not for an item of expenditure considered necessary. No expenditure may be committed or authorised in excess of the appropriations authorised by the budget.

#### **Principle of annuality**

The appropriations entered in the budget shall be authorised for one financial year which shall run from 1 January to 31 December, inclusive. Commitments shall be entered in the accounts on the basis of the legal commitments entered into up to 31 December. Payments shall be entered in the accounts for a financial year on the basis of the payments effected by the accounting officer by 31 December of that year at the latest.

#### **Principle of equilibrium**

The Agency's budget revenue and payment appropriations must be in balance. Commitment appropriations may not exceed the amount of the voted budget, plus own revenue and any other revenue. The Agency may not raise loans.

#### **Principle of unit of account**

The budget shall be drawn up and implemented in Euro and the accounts shall be presented in Euro.

#### **Principle of universality**

Total revenue shall cover all expenditure. All revenue and expenditure shall be entered in full without any adjustment against each other.

### **Principle of specification**

The appropriations in their entirety shall be earmarked for specific purposes by title and chapter; the chapters shall be further subdivided into articles and items. The Executive Director may authorise transfers from one article to another within each chapter.

### **Principle of sound financial management**

Budget appropriations shall be used in accordance with the principle of sound financial management, that is to say, in accordance with the principles of economy, efficiency and effectiveness. The principle of economy requires that the resources used by the Agency for the pursuit of its activities shall be made available in due time, in appropriate quantity and quality and at the best price. The principle of efficiency is concerned with the best relationship between resources employed and results achieved. The principle of effectiveness is concerned with attaining the specific objectives set and achieving the intended results.

### **Principle of transparency**

The budget shall be drawn up and implemented and the accounts presented in compliance with the principle of transparency. The budget, as finally adopted, shall be published in the Official Journal of the European Communities and amending budgets shall be published in an appropriate way within two months of their adoption.

## **4.2. Budgetary Outturn Account**

The budget shall provide a detailed record of budgetary implementation. The budgetary accounts shall record all budgetary revenue and expenditure operations of the Agency.

EIOPA is financed by Union funds (40%) and contributions by Member States (60%) in accordance with the weighting votes set out in article 3(3) of the Protocol (No. 36) on transnational transitions (recital Nr 68 EIOPA Regulation).

The Community subsidy paid to the Authority constitutes for its budget a balancing subsidy which counts as pre-financing. If the balance of the budgetary outturn account is positive it shall be repaid to the Commission up to the amount of the Community subsidy paid during year. The part of the balance exceeding the amount of the Community subsidy shall be entered in the budget for the following financial year as revenue.

In 2012, EIOPA reached an agreement with the European Commission concerning the treatment of the budgetary surplus 2011. In 2013, EIOPA paid back the full surplus as open pre-financing and at the same time was entitled to recover the same amount from the European Commission as part of the 2013 EIOPA budget adopted by the European Parliament and the Council. The redistribution key followed the cashing in 2011.

The EIOPA funds received in 2013 are determined by their different nature with a total budgetary income equal to **€ 18.009.954,54** (€ 14.328.083,29) broken down as follows:

- Balancing Commission subsidy at **€ 6.006.742,00** (€ 5.761.040,00) representing 39,51% of fresh 2013 credits cashed in 2013.
- Member States contributions at **€ 9.197.327,29** (€ 8.565.088,34) representing 60,49% of fresh 2013 credits cashed in 2013.
- EIOPA Surplus 2011 at **€ 2.804.969,81**.
- Other income resulting of miscellaneous transactions **€ 915,44** (€ 1.954,95).

The total expenditure of the Agency is **€ 18.155.622,49** (€ 14.188.532,66) leading to a negative outturn of the financial year of € -145.667,95 but resulting in a positive balance of the outturn account of **€ 227.055,45** (€ 276.930,93), after cancellation of unused payment appropriations carried over from previous years, € 374.437,82, and deduction of exchange rate differences, € 1.714,42. According to the EIOPA Financial Regulation it is foreseen to reimburse the surplus to the European Commission as pre-financing received in 2013.

### **4.3. Budgetary Accounts**

EIOPA budget accounts:

Title1: Staff and staff related expenditure, such as basic salaries for Temporary Agents and contractual staff, family allowances, expenditure for seconded national experts and local staff, employer social security contributions, recruitment expenses, staff missions, staff training, expenses for the socio-medical infrastructure and representation costs.

Title 2: Administrative expenditure covering for rental and property expenses, IT and telecommunication costs, expenses for legal advice, office supplies, postage, publication expenditure and costs relating to the organisation of EIOPA's working group and board meetings.

Title 3: Operational expenditure in line with the tasks and powers assigned to the Agency according to Regulation (EU) No 1094/2010 of the European Parliament and the Council of 24 November 2010, especially for the development of a Common Supervisory Culture focussing on training for national supervisors, staff

exchanges and secondments. Secondly, under the EIOPA IT Strategy Implementation Plan for the development and maintenance of a central European Database.



# **BUDGETARY AND FINANCIAL MANAGEMENT REPORT**

(Article 93 EIOPA Financial Regulation)

## **1.1. General Accounting**

The financial statement of EIOPA is set up according articles 92 to 99 of the EIOPA Financial Regulation. EIOPA applies the principles of budgetary accounting and accrual based accounting compliant with the accounting of the European Communities and the International Public Sector Accounting Standards (IPSAS).

## **1.2. Financial Systems and Management**

In 2013, EIOPA continued developing its organisational structure to respond to the needs of an organisation under the EU legal framework.

The finance department grew further. At the date of the closing it counted for 9 full time employees with a coordinator who assumed responsibilities in July 2013, an accounting officer, a budget officer, a procurement officer and 5 finance and procurement assistants (2 recruited in 2013).

In the last quarter 2013, EIOPA drafted its new Financial Regulation to align it to the Financial Regulation of the European Commission becoming effective on 1 January 2014. The EIOPA Management Board adopted this new EIOPA Financial Regulation in the meeting of 14 January 2014.

The Management Board also adopted revised financial circuits in its meeting on 10 June 2013 to reflect modifications concerning the financial actors.

In the second half of 2013, EIOPA launched a project for the implementation of paperless finance with the purpose to automate and streamline the finance workflows. Roll out is foreseen in 2014.

To achieve further efficiencies in the budget planning process, it is foreseen to implement an electronic tool in 2014. In the second half of 2013, EIOPA initiated an analysis for the identification of a reliable solution.

EIOPA uses the ABAC system for the budgetary accounting, SAP for the accrual accounting, and ABAC Assets for the asset accounting, all accounting systems of the European Commission.

## **1.3. Budget Execution**

In its meeting of 13 March 2013 the EIOPA Management Board approved the final budget 2013 which was endorsed by the Board of Supervisors in its meeting on 26/27 March 2013.

The overall commitment implementation rate for the financial year 2013 is 96.74% and that of payments is 68.89%. 27.85% of commitment appropriations, mainly related to Title III, were carried forward to the following year.

The below table provides a more detailed break-down of the budget execution.

Title/ Description	Budget initial amounts €	Budget after transfers amounts €	Committed amounts €	Paid amounts €	% Committ ed	% Paid	Budget not used amounts €	% Budget not used	Carry forward to 2013 amounts €	% Carry forward to 2013
	(1)	(2)	(3)	(4)	(3/2)	(4/2)	(5) = (2-3)	(5/2)	(6)	(7) = (6/2)
Title I STAFF EXPENDITURE	10.210.000,00	9.770.910,83	9.578.709,92	9.093.899,22	98,03%	93,07%	192.200,91	1,97%	484.810,70	4,96%
Title II INFRASTRUCTU RE/ADMINISTR ATIVE EXPENDITURE	4.785.000,00	4.579.250,00	4.213.911,43	3.193.441,42	92,02%	69,74%	365.338,5	7,98%	1.020.470,01	22,28%
Title II OPERATING EXPENDITURE	3.772.470,00	4.417.309,17	4.363.001,14	641.113,86	98,77%	14,51%	54.308,03	1,23%	3.721.887,28	84,26%
<b>TOTAL BUDGET</b>	<b>18.767.470,00</b>	<b>18.767.470,00</b>	<b>18.155.622,49</b>	<b>12.928.454,50</b>	<b>96,74 %</b>	<b>68,89%</b>	<b>611.847,51</b>	<b>3,26%</b>	<b>5.227.167,99</b>	<b>27,85%</b>

For Title I, the budget implementation rate for commitments is 98,03%. An amount of € 484.810,70 (4,96% of the budget appropriations) was carried forward to 2014. This amount relates to services delivered in 2013 but not billed at the end of the year. It also covers for services yet to perform in 2014 for contracts entered into in 2013, especially for interim services, schools and kindergarten as well as for staff training. Furthermore, an amount of € 439,089,17 was transferred to Title III following the approval of the Management Board in December 2013.

The commitment implementation rate for Title II budget appropriations is equal to 92,02% and that of payments is 69,74%. An amount of € 1.020.470,01 was carried forward to 2014 and explains the variance between commitment and payment implementation rate. The expenditure for these appropriations is mainly reserved for services contracts of building related expenditure, IT hardware and software contracts, technical equipment, information and publication costs as well as other administrative expenditure. An amount of € 205,750 was transferred to Title III following the approval of the Management Board in December 2013.

Budget Title III is reserved for EIOPA's operational activities, the development of a Common Supervisory Culture and IT services under EIOPA's IT Strategy Implementation Plan. The budget implementation for commitments is € 4.363.001,14 which correspond to an execution rate of 98.77% in 2013. An amount of € 3.721.887,28 was carried forward to 2014. It is foreseen for services contracts concluded and activities started in 2013 but for which final

deliverables are in 2014 only. The expenditure for Common Supervisory Culture is for to the organisation of Seminars, Training and Events and also covers reimbursements to speakers and participants. The high percentage of carry forward mainly relates to the IT projects under the IT Strategy Implementation Plan and the IT developments behind. The main projects are the implementation of a Data Standardisation (i.e. the creation of a taxonomy for Solvency II and the development of supporting tools), the implementation of a Data Management (i.e. the setup of data collection, storage and dissemination systems), the implementation of a Data Analysis (i.e. the setup of business intelligence solutions), the development of the EIOPA Online Communication Platform (i.e. the establishment of internet and extranet applications) as well as for the Security, business architecture, infrastructure and planning.

In summary, EIOPA still being a young organisation, can prove a strong and stable budget execution in its third year of existence.

#### **1.4. EIOPA Carry Forward 2013–2014 - C8 credits**

Commitments carried over in the change of the year 2013 – 2014 per title were as follow:

<b>TITLE</b>	<b>DESCRIPTION</b>	<b>Commitments RAL</b>
<b>1</b>	<b>STAFF EXPENDITURE</b>	484.810,70
<b>2</b>	<b>INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE</b>	1.020.470,01
<b>3</b>	<b>OPERATING EXPENDITURE</b>	3.721.887,28
	<b>TOTAL GENERAL</b>	<b>5.227.167,99</b>

## 1.5. EIOPA Budget Transfers 2013 (balance per budget line)

Titles/Chapter /Article/Line	Description	Budget 2013 amount € (1)	Sum of Transfers in 2013	BUDGET 2013 Final Revision
<b>1</b>	<b>STAFF EXPENDITURE</b>			
<b>11</b>	<b>Staff in active employment</b>			
1100	Basic salaries	5.611.000,00	-346.530,78	<b>5.264.469,22</b>
1101	Family allowances	555.000,00	-51.802,37	<b>503.197,63</b>
1102	Expatriation and foreign residence allowances	837.000,00	-69.513,47	<b>767.486,53</b>
1110	Seconded national experts	504.000,00	47.959,70	<b>551.959,70</b>
1111	Contract agents	672.000,00	-25.725,70	<b>646.274,30</b>
1112	Trainees	36.000,00	-36.000,00	<b>0,00</b>
1120	Salaries and allowances local staff	0,00	0,00	<b>0,00</b>
1121	Social securities and pensions	0,00	0,00	<b>0,00</b>
1130	Insurance against sickness	223.000,00	-16.625,99	<b>206.374,01</b>
1131	Insurance against accidents and occupational disease	33.000,00	-2.384,89	<b>30.615,11</b>
1132	Insurance against unemployment	86.000,00	-5.404,84	<b>80.595,16</b>
1140	Birth and death allowances	4.000,00	48,31	<b>4.048,31</b>
1141	Travel expenses for annual leave	86.000,00	23.506,66	<b>109.506,66</b>
1170	Interim services	60.000,00	214.380,00	<b>274.380,00</b>
1171	External services	96.000,00	-2.584,00	<b>93.416,00</b>
1180	Sundry recruitment expenses	73.000,00	68.203,54	<b>141.203,54</b>
1181	Travelling expenses	4.000,00	27.734,81	<b>31.734,81</b>
1182	Installation allowance	73.000,00	5.210,89	<b>78.210,89</b>

<b>Titles/Chapter /Article/Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
1183	Moving expenses	37.000,00	13.475,56	<b>50.475,56</b>
1184	Temporary daily allowance	46.000,00	28.697,96	<b>74.697,96</b>
1190	Salary weighting	0,00	0,00	<b>0,00</b>
<b>11</b>	<b>Total chapter</b>	<b>9.036.000,00</b>	<b>-127.354,61</b>	<b>8.908.645,39</b>
<b>13</b>	<b>Mission expenses, travel and incidental expenses</b>			
1300	Administrative mission expenses	678.000,00	-326.819,92	<b>351.180,08</b>
	<i>General (including Senior Management)</i>	204.000,00	-101.588,92	<b>102.411,08</b>
	<i>Policy Unit</i>	154.500,00	-56.434,00	<b>98.066,00</b>
	<i>Consumer Protection and Financial Innovation Oversight</i>	30.500,00	-3.206,00	<b>27.294,00</b>
	<i>Information and Financial Stability</i>	170.000,00	-88.749,00	<b>81.251,00</b>
	<i>Corporate Support</i>	51.000,00	-28.423,00	<b>22.577,00</b>
		68.000,00	-48.419,00	<b>19.581,00</b>
<b>13</b>	<b>Total chapter</b>	<b>678.000,00</b>	<b>-326.819,92</b>	<b>351.180,08</b>
<b>14</b>	<b>Socio-medical infrastructure</b>			
1400	Schools and kindergartens	58.000,00	41.462,46	<b>99.462,46</b>
1401	Other socio-medical expenditure	51.000,00	-5.750,00	<b>45.250,00</b>
<b>14</b>	<b>Total chapter</b>	<b>109.000,00</b>	<b>35.712,46</b>	<b>144.712,46</b>
<b>16</b>	<b>Training</b>			
1600	<i>Training</i>	377.000,00	-31.602,10	<b>345.397,90</b>
	<i>General (including Senior Management)</i>	225.000,00	-32.540,04	<b>192.459,96</b>
	<i>Policy Unit</i>	41.500,00	-10.662,06	<b>30.837,94</b>

<b>Titles/Chapter /Article/Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
	<i>Consumer Protection and Financial Innovation</i>	11.000,00	0,00	<b>11.000,00</b>
	<i>Oversight</i>	20.000,00	3.000,00	<b>23.000,00</b>
	<i>Information and Financial Stability</i>	20.000,00	-6.500,00	<b>13.500,00</b>
	<i>Corporate Support</i>	59.500,00	15.100,00	<b>74.600,00</b>
<b>16</b>	<b>Total chapter</b>	<b>377.000,00</b>	<b>-31.602,10</b>	<b>345.397,90</b>
<b>17</b>	<b>Representation expenses, receptions and events</b>			
1700	<i>Representation expenses, receptions and events</i>	10.000,00	10.975,00	<b>20.975,00</b>
	<i>General (including Senior Management)</i>	4.300,00	10.975,00	<b>15.275,00</b>
	<i>Policy Unit</i>	1.200,00	0,00	<b>1.200,00</b>
	<i>Consumer Protection and Financial Innovation</i>	1.200,00	0,00	<b>1.200,00</b>
	<i>Oversight</i>	1.100,00	0,00	<b>1.100,00</b>
	<i>Information and Financial Stability</i>	1.100,00	0,00	<b>1.100,00</b>
	<i>Corporate Support</i>	1.100,00	0,00	<b>1.100,00</b>
<b>17</b>	<b>Total chapter</b>	<b>10.000,00</b>	<b>10.975,00</b>	<b>20.975,00</b>
<b>1</b>	<b>TOTAL TITLE 1</b>	<b>10.210.000,00</b>	<b>-439.089,17</b>	<b>9.770.910,83</b>

<b>Titles/Chapter /Article/Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
<b>2</b>	<b>INFRASTRUCTURE AND ADMINISTRATIVE EXPENDITURE</b>			
<b>20</b>	<b>Rental of building and associated costs</b>			
2000	Rental of building	738.000,00	6.587,00	<b>744.587,00</b>
2010	Insurance	6.000,00	0,00	<b>6.000,00</b>
2020	Utilities	313.000,00	3.544,74	<b>316.544,74</b>
2030	Electricity	55.000,00	0,00	<b>55.000,00</b>
2040	Maintenance and cleaning	81.000,00	26.000,00	<b>107.000,00</b>
2050	Fitting out premises and refurbishment works	47.000,00	0,00	<b>47.000,00</b>
2090	Other expenditure on buildings	42.000,00	0,00	<b>42.000,00</b>
<b>20</b>	<b>Total chapter</b>	<b>1.282.000,00</b>	<b>36.131,74</b>	<b>1.318.131,74</b>
<b>21</b>	<b>Information and communication technology</b>			
2100	Purchase of hardware	168.000,00	-62.104,00	<b>105.896,00</b>
2101	Purchase of software	953.000,00	-582.794,08	<b>370.205,92</b>
2102	Cabling and building	0,00	6.942,61	<b>6.942,61</b>
2103	Website extension	5.000,00	0,00	<b>5.000,00</b>
2104	Hardware and software maintenance	120.000,00	43.771,98	<b>163.771,98</b>
2105	Website maintenance	26.000,00	31.713,15	<b>57.713,15</b>
<b>21</b>	<b>Total chapter</b>	<b>1.272.000,00</b>	<b>-562.470,34</b>	<b>709.529,66</b>

<b>Titles/Chapter /Article/Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
<b>22</b>	<b>Movable property and associated costs</b>			
2200	Technical equipment and installations	80.000,00	284.894,05	<b>364.894,05</b>
2201	Purchase new furniture	30.000,00	-21.599,97	<b>8.400,03</b>
<b>22</b>	<b>Total chapter</b>	<b>110.000,00</b>	<b>263.294,08</b>	<b>373.294,08</b>
<b>23</b>	<b>Current administrative expenditure</b>			
2300	Stationery and office supplies	130.000,00	-77.252,49	<b>52.747,51</b>
2301	Leasing movable property	6.500,00	28.000,00	<b>34.500,00</b>
2302	Documentation and library expenditure	19.000,00	2.442,76	<b>21.442,76</b>
2310	Bank charges	1.000,00		<b>1.000,00</b>
2320	Legal advice	100.000,00	-42.050,00	<b>57.950,00</b>
2321	Tax advice	0,00	0,00	<b>0,00</b>
2330	Miscellaneous insurance	12.000,00	135,00	<b>12.135,00</b>
2331	Other administrative expenditure	20.000,00	-3.242,64	<b>16.757,36</b>
<b>23</b>	<b>Total chapter</b>	<b>288.500,00</b>	<b>-91.967,37</b>	<b>196.532,63</b>
<b>24</b>	<b>Postage and telecommunications</b>			
2400	Postal and delivery charges	4.000,00	1.500,00	<b>5.500,00</b>
2410	Telecommunication charges	177.000,00	-18.704,91	<b>158.295,09</b>
2411	Telecommunication equipment and installations	24.000,00	0,00	<b>24.000,00</b>
<b>24</b>	<b>Total chapter</b>	<b>205.000,00</b>	<b>-17.204,91</b>	<b>187.795,09</b>
<b>25</b>	<b>Information and publishing</b>			
2500	Information and publication costs	91.000,00	-1.800,00	<b>89.200,00</b>
2501	Translation costs, including the CdT	852.000,00	336.016,80	<b>1.188.016,80</b>



<b>Titles/Chapter /Article/Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
2502	Studies	0,00	0,00	<b>0,00</b>
<b>25</b>	<b>Total chapter</b>	<b>943.000,00</b>	<b>334.216,80</b>	<b>1.277.216,80</b>
<b>26</b>	<b>Meeting expenses</b>			
2600	General meeting expenses	429.000,00	-205.750,00	<b>223.250,00</b>
	<i>General (including Senior Management)</i>	209.000,00	-125.618,00	<b>83.382,00</b>
	<i>Policy Unit</i>	137.000,00	-54.212,14	<b>82.787,86</b>
	<i>Consumer Protection and Financial Innovation</i>	17.000,00	-5.515,00	<b>11.485,00</b>
	<i>Oversight</i>	34.000,00	-11.577,86	<b>22.422,14</b>
	<i>Information and Financial Stability</i>	16.000,00	-3.432,00	<b>12.568,00</b>
	<i>Corporate Support</i>	16.000,00	-5.395,00	<b>10.605,00</b>
2610	Stakeholder group meetings	140.000,00	0,00	<b>140.000,00</b>
2620	Management Board meetings	2.500,00	0,00	<b>2.500,00</b>
2630	Board of Supervisors meetings	29.000,00	38.000,00	<b>67.000,00</b>
2640	Board of Appeal meetings	84.000,00	0,00	<b>84.000,00</b>
<b>26</b>	<b>Total chapter</b>	<b>684.500,00</b>	<b>-167.750,00</b>	<b>516.750,00</b>
<b>2</b>	<b>TOTAL TITLE 2</b>	<b>4.785.000,00</b>	<b>-205.750,00</b>	<b>4.579.250,00</b>

<b>Titles/Chapter /Article/ Line</b>	<b>Description</b>	<b>Budget 2013 amount € (1)</b>	<b>Sum of Transfers in 2013</b>	<b>BUDGET 2013 Final Revision</b>
<b>3</b>	<b>OPERATING EXPENDITURE</b>			
<b>31</b>	<b>Common Supervisory Culture: training for national supervisors and staff exchanges and secondments</b>			
3100	Organisation of seminars	377.000,00	0,00	<b>377.000,00</b>
3104	Third country equivalence and related international cooperation	173.000,00	0,00	<b>173.000,00</b>
<b>31</b>	<b>Total chapter</b>	<b>550.000,00</b>	<b>0,00</b>	<b>550.000,00</b>
<b>32</b>	<b>Collection of information; developing and maintenance of a central European database</b>			
3200	Centralised database	3.222.470,00	644.839,17	<b>3.867.309,17</b>
<b>32</b>	<b>Total chapter</b>	<b>3.222.470,00</b>	<b>644.839,17</b>	<b>3.867.309,17</b>
<b>3</b>	<b>TOTAL TITLE 3</b>	<b>3.772.470,00</b>	<b>644.839,17</b>	<b>4.417.309,17</b>
<b>-</b>	<b>TOTAL GENERAL</b>	<b>18.767.470,00</b>	<b>0,00</b>	<b>18.767.470,00</b>

## 1.6. EIOPA Establishment Plan 2013

Function group and grade	2013	
	Final budget	Filled as at 31/12/2103
<b>AD 16</b>		
<b>AD 15</b>	1	1
<b>AD 14</b>	1	1
<b>AD 13</b>	3	3
<b>AD 12</b>	5	5
<b>AD 11</b>	7	7
<b>AD 10</b>	8	8
<b>AD 9</b>	7	7
<b>AD 8</b>	10	10
<b>AD 7</b>	10	10
<b>AD 6</b>	7	7
<b>AD 5</b>	8	8
<b>AD total</b>	<b>67</b>	<b>67</b>
<b>AST 11</b>		
<b>AST 10</b>		
<b>AST 9</b>		
<b>AST 8</b>	0	1
<b>AST 7</b>	1	1
<b>AST 6</b>	3	3
<b>AST 5</b>	1	1
<b>AST 4</b>	3	3
<b>AST 3</b>	3	3
<b>AST 2</b>	2	1
<b>AST 1</b>	0	0
<b>AST total</b>	<b>13</b>	<b>13</b>
<b>TOTAL</b>	<b>80</b>	<b>80</b>

Contract Agents	Filled as at: 31.12.2013	Filled as at: 31.12.2012
<b>Function Group IV</b>	5	3
<b>Function Group III</b>	1	2
<b>Function Group II</b>	13	9
<b>Function Group I</b>	0	0
<b>Total</b>	<b>19</b>	<b>14</b>

<b>Seconded National Experts</b>	<b>11</b>	<b>8</b>
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