

Fausto PARENTE

Date and place of birth

2 July 1964, Ceppaloni (Benevento), Italy

Education

1984-1989 – Degree in Economics, University Federico II, Naples.

1989 – Qualification as a Chartered Accountant.

1992 – Post-degree course on Financial Analysis.

Professional Career

1989 – Auditor, Bompani Audit.

1990-1994 – Financial Directorate, Agusta spa.

1994-2003 – Officer in charge of supervision of insurance companies/groups, the Italian Insurance Supervisor (ISVAP).

2003-2005 – Member of the International Affairs Division, ISVAP.

2005-2012 – Head of International Affairs Division, IVASS (formerly ISVAP).

2012- June 2013 – Head of Studies and International Relations Directorate, IVASS.

June 2013 - March 2016 – Head of the Supervisory Regulations and Policy Directorate, IVASS.

April 2016-present – Executive Director, European Insurance and Occupational Pensions Authority (EIOPA).

Other posts

2011-2016 – Alternate Member in EIOPA Board of Supervisors.

2011-2016 – Chair of the Insurance Group Supervision Committee of EIOPA.

2015-2016 – Chair of the European Supervisory Authorities (ESAs)' Joint Committee on Financial Conglomerates.

2011-2016 – Member of the Advisory Technical Committee of the European Systemic Risk Board (ESRB).

2004-2016 – Alternate Member in the Technical Committee of the International Association of Insurance Supervisors (IAIS).

2012-2016 – Alternate Member in the Financial Stability Committee of the International Association of Insurance Supervisors (IAIS).

July-December 2014 – Chair of the European Council working group on Insurance Mediation Directive negotiations (in the context of the Italian chairmanship in the European Council).

2004-2006 – Chair of CEIOPS Accounting-Pillar III Working Group.

2010-2011 – Chair of the CEIOPS Task Force on Variable Annuities.

2011 – Chair of the CEIOPS Task Force on EPIFP (Expected Profits In Future Premiums).

Other information

Mr Parente is author of a series of publications on insurance supervision.