

Are there General Good provisions in your country that fall into the categories below? (Yes / No / Leave Blank)

Latvia

General good provisions by categories

	For insurance undertakings	For insurance intermediaries
Special rules for starting and operating business		
Notification & approval of certain products	No	No
Protection of names and titles	No	No
Feasibility study for host MS	No	No
Creating special departments	No	No
Other special rules for starting business	No	No
Other		
Adapting to host country market structure		
Joining an association	No	No
Joining a guarantee fund	Yes, Art.95(1) ICST ¹	No
Data submission for registers	Yes, Art.51 ICST	No
Professional codes of conduct	No	No
Other		
Content and format of contracts		
Language rules	Yes, Art.6 ¹ ICL ²	No
Minimum content for certain products	Yes, Art.6, 55 ICL	No
Mandatory level of excess	No	No
Other		
Disclosure		
Special pre-contractual information	Yes, Art.8. ² ICST	Yes, Art.24 AIRIL ³
Special information for selected products	Yes, Art.55 ICL	No
Other		
Taxation		
Indirect taxes and parafiscal charges	Yes, Art.4,23 FCMC ⁴	No
Tax representative	No	No
Other		

¹ ICST – Law On Insurance Companies and Supervision Thereof

² ICL – Insurance Contract Law

³ AIRIL – Activities of Insurance and Reinsurance Intermediaries Law

⁴ FCMC – Law on Financial and Capital Market Commission

Other conduct related provisions			
	Advice	No	No
	Advertising & marketing	Yes, Art.8. ¹ ICST	No
	Commissions	Yes, Art.8. ² ICST	Yes, Art.24(3) AIRIL
	Limitations to the freedom to set premium	No	No
	After-sales services (e.g. claims-handling, complaints-handling)	No	No
	Other		
Special types of insurance			
	MPTL	No	No
	Travel insurance	No	No
	Other		
Applicable law			
	Setting applicable law for certain risks	No	No
	Setting exclusive jurisdiction	No	No
	Other		

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