



Are there General Good provisions in your country that fall into the categories below?  
(Yes / No / Leave blank)

## NORWAY

General good provisions by categories

	For insurance undertakings	For insurance intermediaries
<b>Special rules for starting and operating business</b>		
Notification & approval of certain products	<p>Yes, regarding compulsory <i>Workmen's compensation insurance</i> and compulsory <i>Insurance against liability related to medicinal products</i> the policy terms must be forwarded to Finanstilsynet prior to offering the said products etc. Ref. Act of 16 June 1989 no. 65 on Occupational Injury Insurance and section 3-4 of the Act of 23 December 1988 no. 104 on Product Liability.</p> <p>Yes, Obligation to keep information of standardized non-life insurance products including insurance terms available for <i>Finansportalen</i>. Ref. Act on Insurance Activities section 12-5 and regulation 26 September 2012 on obligation to provide information of products, premiums and insurance terms in non-life insurance to an information scheme for financial services (applies also to branches of EEA companies).</p>	<p>Yes, The insurance brokerage firm shall upon executing the brokering assignment inform the Norwegian Natural Perils Pool about fire insurance on risks in Norway that are mediated from insurance undertakings that are not members of the Norwegian Natural Perils Fund.</p>
Protection of names and titles		
Feasibility study for host MS		
Creating special departments		
Other special rules for starting business		
Other		

Adapting to host country market structure			
	Joining an association	Yes, <i>Workmen's compensation insurance</i> . The undertaking must be a member of the Norwegian Occupational Injury Insurers Bureau. Yes, <i>Insurance contracts covering damage caused by fire</i> . According to the Act of 16 June 1989 no. 70 on Insurance Covering Natural Perils, all insurance contracts covering damage caused by fire must also include coverage against natural perils. Furthermore, all insurance companies underwriting fire insurance in Norway must be member of Norsk Naturskadepool (the Norwegian Pool of Natural Perils).	
	Joining a guarantee fund	Yes, EEA branches shall be member of the Norwegian non-life insurance guarantee scheme. Chapter 2A in Act 6 December 1996 no. 75 on Guarantee Schemes and the appurtenant regulation of 22 December 2006 no 1617 on non-life insurance guarantee scheme apply. Yes, <i>Workmen's compensation insurance</i> . The main purpose of the Norwegian Occupational Injury Insurers Bureau is to cover claims from employees who are not covered by insurance pursuant to section 7 of the Act on Occupational Injury Insurance.	
	Data submission for registers	Yes, regarding obligation to provide Statistic Norway information necessary to make official statistic, ref Act on official statistic section 2-1 and section 2-2 <a href="http://www.ssb.no/en/forside">http://www.ssb.no/en/forside</a> Yes, regarding obligation to provide information to the Norwegian Pool of Natural Perils, ref Act of 16 June 1989 no. 70 on Insurance Covering Natural Perils. Yes, Obligation to keep information of standardized non-life insurance products including insurance terms available for <i>Finansportalen</i> . Ref. Act on Insurance Activities section 12-5 and regulation 26 September 2012 on obligation to provide information of products, premiums and insurance terms in non-life insurance to an information scheme for financial services (applies also to branches of EEA companies).	
	Professional codes of conduct		Yes, concerning requirement of good brokering practice etc., ref. section 5-2 and 8-2 in Act 10 June 2005 on Insurance Mediation.
	Other		
Content and format of contracts			

	Language rules	Yes, regarding insurance contracts, ref. Act of 16 June 1989 no. 69 on Insurance Contracts chapter 2 and 11 with appurtenant regulations. Yes regarding <i>Workmen's compensation insurance</i> . The policy conditions and all other information relating to the insurance contract must be translated into Norwegian and all correspondence with Norwegian employees concerning questions relating to the company's liability, must be in Norwegian. Ref. section 4 in Act of 16 June 1989 no. 65 on Occupational Injury Insurance.	
	Minimum content for certain products		
	Mandatory level of excess		
	Other		
Disclosure			
	Special pre-contractual information	<p>Yes, <i>information to policyholders regarding different elements in the adopted price tariff</i>. Section 9-5 first paragraph and section 12-7 first paragraph second sentence in the Insurance Act regarding the contents of the applied price tariff and payment of premiums applies. These provisions require the insurance company to inform the policyholder about the different elements included in the calculation, and other terms or conditions of importance in the calculation of premiums.</p> <p>Yes, a non-life insurance company shall give information when the policy is renewed about changes in the premium from last year and also information about whether the policy is covered by a guarantee fund and if relevant which guarantee applies to the contract. Ref Act of 16 June 1989 no. 69 on Insurance Contracts chapter 2 with appurtenant regulations.</p> <p><i>Yes, Keeping of accounts, regards as implementation of article 31 in the life insurance directive, but goes to some extent beyond article 31.</i> A life insurance company is obligated to provide regular information to the policyholder as regards the financial status of the insurance contract. With regard to pensions, this legislation also applies to former employees with a paid up insurance policy or a pension capital certificate.</p>	Yes, prior to the conclusion of an insurance contract and in the event of changes to or renewal of a contract, the insurance intermediary shall provide the customer with the size of the commission and/or other remuneration that the insurance intermediary receives from the insurance provider in connection with the conclusion of a contract concerning insurance, and the size of the commission or other remuneration that the insurance intermediary will demand from the principal, the charge the policyholder is requi-

			red to pay to the Norwegian Natural Perils Pool pursuant to Section 4a of the Act of 16 June 1989 no. 70 relating to Protection Against and Compensation for Natural Damage if fire insurance for risks in Norway is mediated from an insurance undertaking that is not a member of the Norwegian Natural Perils Pool, etc. Furthermore an insurance intermediary shall have the same duty to inform as an insurance undertaking that practices activities in Norway has, cf. chapters 2 and 11 of the Act of 16th June 1989 no. 69 relating to Insurance Contracts.
	Special information for selected products		
	Other		
<b>Taxation</b>			
	Indirect taxes and parafiscal charges		
	Tax representative		
	Other		
<b>Other conduct related provisions</b>			
	Advice	Yes, in connection with the writing of insurance the insurer shall as far as possible ensure that the policyholder is given advice about the cover	

		of the existing need for insurance. The insurer shall inform the policyholder of significant aspects of the various types of insurance which may meet the need for cover. A somewhat similar duty to advice exists for non-life insurance. Ref Act of 16 June 1989 no. 69 on Insurance Contracts section 2-1 and 11-1.	
	Advertising & marketing	Yes, Act of 16 June 1972 no. 47 on Marketing applies.	Yes, Act of 16 June 1972 no. 47 on Marketing applies.
	Commissions		Yes. Norwegian legislation prohibits an insurance broker operating in Norway from receiving commission from insurance companies. The commission is to be paid directly by the policyholder. The prohibition is directed both at the insurance broker and at the insurance company. The prohibition is aimed at preventing doubts as to the independent role of the broker. However, the prohibition does not apply to mediation of insurance contracts issued by EEA insurance companies not established in Norway, provided that the commission received from the insurance company is transferred to the principal (customer). Ref section 5-3 and 8-2 in Act 10 June 2005 on

			Insurance Mediation.
	Limitations to the freedom to set premium	Yes but to a very limited extent. The Insurance Act section 12-5 sixth paragraph and section 6-7 apply. The provisions prohibit the use of unreasonable (high) premiums and unreasonable insurance terms. Section 12-6 first and third paragraph concerns changes to premiums and states that the company may change the premium and shall in that case set the date on which the new premium shall take effect. Furthermore, the company may not implement any changes before the first ordinary premium due date, and at least four/one month after the policyholder has been informed of the change.	
	After-sales services (e.g. claims-handling, complaints-handling)		
	Other		
<b>Special types of insurance</b>			
	MPTL		
	Travel insurance		
	Other		
<b>Applicable law</b>			
	Setting applicable law for certain risks	Yes, regarding Workmen's compensation insurance according to Act of 16 June 1989 no. 65 on Occupational Injury. Yes, regarding Insurance against liability related to medicinal products according to chapter 3 cf. section 3-4 of the Act of 23 December 1988 no. 104 on Product Liability. Yes, According to section 1 in the Act of 16 June 1989 no. 70 on Insurance Covering Natural Perils insurance of objects against fire shall also comprise cover against natural perils. ref <a href="http://www.naturskade.no/en/Main/Home/Background/">http://www.naturskade.no/en/Main/Home/Background/</a>	
	Setting exclusive jurisdiction		
	Other		

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