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Interim Head of Financial Stability and Information Unit



EIOPA-16/183
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Invitation to Insurance Stress test 2016 workshop with industry and actuaries representatives, 13 April 2016, Frankfurt am Main

Dear Sir/Madam,

It is with great pleasure that I write to invite you to participate in the “workshop on the EIOPA 2016 Insurance Stress test” taking place on 13 April 2016 in Frankfurt am Main.

Once more, EIOPA is seizing the opportunity to discuss with European insurance industry and actuarial profession representatives the main elements of the EU wide stress test currently under preparation.

The objective of this event is to provide a forum to engage with you in a consultation on the broad shape of the exercise, to discuss on the main methodologies at stake to analyse and disclose the results and the draft reporting templates for the 2016 Insurance Stress Test. We expect to collect useful feedback which helps improving the reporting templates and the specifications under development to provide guidance on processing them which in turn should ease handling for participants.

We hope that this consultation gives the stress test participants an early understanding of the respective requirements and ease preparation for this exercise as well as it raises awareness on the need for resource planning.

EIOPA is planning to launch the insurance stress test on 31 May and aims to publish the results by December. Participants will have a period of six weeks to complete the exercise, thus by 15 July results will need to be provided to the respective National Competent Authority (NCA). To ensure cross-the-board consistency and quality an analytical process will follow both at national and European level; for that purpose stress test participants need to stand-ready to reply to eventual NCAs’ requests for clarifications up to end-September.

We thank you in advance for your engagement and we use this opportunity to invite you to participate in a dedicated workshop with EIOPA experts to be held in EIOPA premises in Frankfurt on the 13 of April. Online registration will be open in due course.

We will keep you informed about the development of the programme and send you in due time all information for the registration to the event and for organising your stay in Frankfurt. In the meantime, we remain available to organise a conference call to answer any questions you may have about the event.

We very much look forward to hearing from you, and, if you are available to participate, to welcoming you to Frankfurt on this special occasion.

Yours sincerely

A handwritten signature in blue ink, consisting of a stylized 'D' followed by 'Zafeiris', enclosed within a blue circular scribble.

Dimitris Zafeiris