



EIOPA-CP-18/002
28 March 2018

Consultation on the amendments and corrections to the Implementing Regulation (EU) 2015/2450 with regard to the templates for the submission of information to the supervisory authorities and to the Commission Implementing Regulation (EU) 2015/2452, laying down implementing technical standards with regard to the procedures, formats and templates of the SFCR

Responding to this paper

EIOPA welcomes comments on the consultation on the draft amendments and corrections to the Commission Implementing Regulation (EU) 2015/2450 with regard to the templates for the submission of information to the supervisory authorities and to the Commission Implementing Regulation (EU) 2015/2452, laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report (ITS on Reporting and ITS on Disclosure).

Comments are most helpful if they:

- contain a clear rationale; and
- describe any alternatives EIOPA should consider.

Please send your comments to EIOPA in the provided Template for Comments, by email to CP-18-002@eiopa.europa.eu, by **11 May 2018**.

Contributions not provided in the template for comments, or sent to a different email address, or after the deadline will not be processed.

Publication of responses

Contributions received will be published on EIOPA's public website unless you request otherwise in the respective field in the template for comments. A standard confidentiality statement in an email message will not be treated as a request for non-disclosure.

Please note that EIOPA is subject to Regulation (EC) No 1049/2001 of the European Parliament and of the Council of 30 May 2001 regarding public access to European Parliament, Council and Commission documents¹, and to EIOPA's rules on public access to documents².

Contributions will be made available at the end of the public consultation period.

Data protection

Please note that personal contact details (such as name of individuals, email addresses and phone numbers) will not be published. They will only be used to request clarifications if necessary on the information supplied.

EIOPA, as a European Authority, will process any personal data in line with Regulation (EC) No 45/2001 on the protection of the individuals with regards to the processing of personal data by the Community institutions and bodies and on the free movement of such data. More information on data protection can be found at <https://eiopa.europa.eu/> under the heading 'Legal notice'.

¹ OJ L 145, 31.5.2001, p. 43.

² Decision of the Management Board concerning public access to documents, available at: [https://eiopa.europa.eu/Publications/Administrative/Public-Access-\(EIOPA-MB-11-051\).pdf](https://eiopa.europa.eu/Publications/Administrative/Public-Access-(EIOPA-MB-11-051).pdf).

Consultation documents Overview & Next Steps

The draft proposal for amendments and corrections to the ITS on Reporting and ITS on Disclosure include only the minimum amendments correcting existing mistakes and improving the understanding of the current requirements, and facilitate the reporting and quality of the information reported.

The reasons for the main proposed amendments/corrections are:

- Commission Delegated Regulation (EU) 2017/1542 adopted in June 2017 amending Delegated Regulation (EU) 2015/35 concerning the calculation of regulatory capital requirements for certain categories of assets held by insurance and reinsurance undertakings (infrastructure corporates);
- Analysis of Variation Analysis templates: the number of questions received on the Variation Analysis templates over the last months have been answered in a structured way which resulted in the publication of EIOPA Explanatory Notes on Variation Analysis templates;
- Other issues identified via the Q&A process and by the NCAs;
- Proposals received from the industry.

Which are the documents for consultation?

This call for comments includes the following documents:

1. Draft amendment to Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities;
2. Draft amendment to Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report;
3. Correction to the Guidelines on Financial Stability Reporting in the form of an ERRATA document;
4. Set of new validations to be included in XBRL taxonomy version 2.3.0;
5. Impact Assessment;
6. Template for Comments.

Engagement with stakeholders

In addition to the consultation process, EIOPA is organising a **public event** with stakeholders on the **12th of April** where it will explain all corrections and amendments as well as answer any questions on the process and content.

Next steps

EIOPA will consider the responses it receives to this consultation, and will finalise the draft amendments and corrections to the ITS on Reporting, ITS on Disclosure and ERRATA on the Guidelines on reporting for Financial Stability Purposes.

The draft amendments and corrections to the ITS on Reporting and ITS on Disclosure will then be submitted to the European Commission for endorsement.

All corrections and amendments and the new set of validations will be incorporated in the XBRL taxonomy version 2.3.0. which public working draft should be published by 1 June for consultation and final draft published by 15 July, in line with the Governance of Taxonomy Releases.