



07 December 2018

Call for expression of interest:
EIOPA Technical Expert Network on Catastrophe Risks
Application Deadline: 4 January 2019

EIOPA is setting up a Technical Expert Network on Catastrophe Risks (hereafter: the Network). The aim is to strengthen and complement EIOPA's expertise with regard to the modelling and mitigation of (natural) catastrophe risks and climate change risks and to benefit from the collection and analysis of data for the calibration of these risks.

The expertise gathered from the Network should benefit current work of EIOPA on sustainable finance following requests for opinion made by the European Commission as well as in view of future re-calibrations of catastrophe risk charges. The latter builds on the previous contributions by external experts during the SCR review of 2018. Expert views should also generally improve EIOPA's understanding on the availability of (re)insurance cover for the risks mentioned.

Description of the main tasks

The Network would meet and discuss regularly to share technical expertise and evidence in particular with regard to the following:

- the extent to which the calibration of the standard parameters for the natural catastrophe risk module of the standard formula captures climate related developments;
- an estimate of ultimate losses from natural catastrophe scenarios in technical provisions;
- risk management practices of the insurance and reinsurance industry in relation to catastrophe risks;
- private sector initiatives in addressing gaps in coverage of natural catastrophe risks.

Selection criteria and process

Members of the Network will be qualified individuals selected by EIOPA on the basis of their expertise in the areas covered. EIOPA is seeking in-depth expertise in modelling and/or underwriting of natural catastrophe and climate change risks from academia and industry. In particular, EIOPA seeks expertise from brokers, reinsurers, model vendors and data analysts.

Candidates should have proven and relevant competence and experience, including at European and/or international level, in the areas mentioned and proven written and oral communication skills in English. Members shall contribute actively and meaningfully to the discussions.

Members will provide their independent expertise and not lobby for specific national or institutional positions.

Members are selected for an initial term of 1 year. As the work would continue over the next three years, the membership can be consecutively extended for 2 more years, taking into account the progress of the work and the priorities.

Members of the Network are bound by confidentiality requirements in relation to all non-public information they are provided with while performing their tasks.

Place of provision of services

On average, 3 meetings a year will be held at the EIOPA premises in Frankfurt am Main, supplemented via means of distance communication.

Travel expenses, compensation

As a general rule, the Network members are expected to meet their own travel expenses. A compensation for services as a Network member is not being paid.

However, members representing consumer protection or non-governmental associations and academics can be eligible for reimbursement of travel expenses and accommodation in accordance with EIOPA policy.

Application procedure and closing date

Interested experts are invited to submit, in English,

- a cover letter explaining the applicant's motivation for answering this call and stating the relevant expertise
- a curriculum vitae (CV)

Applications must be submitted no later than 4 January 2019 23:59 CET (the date of receipt is taken as proof) by email to the following email address: CATNetwork@eiopa.europa.eu.

Applications are accepted from natural persons only and no substitution (alternates) of natural persons will be permitted throughout the full duration of the appointment. Applicants not selected may be included on a list of experts, with the possibility of being invited at a later stage.

For any further information please contact: CATNetwork@eiopa.europa.eu.