

Gabriel Bernardino
Chairman



Vice-President Valdis Dombrovskis
Euro and Social Dialogue
Financial Stability, Financial Services and Capital Markets Union
European Commission
Rue de la Loi 200
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EIOPA-18/454
13 July 2018

Draft amendments and correction to the Implementing Technical Standards on Reporting and Disclosure

Dear Vice-President Dombrovskis, *Dear Vice-President,*

I herewith submit for endorsement the draft implementing technical standards (ITS) proposing amendments and corrections:

- to the European Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities (**ITS on Reporting**), and
- to the European Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report (**ITS on Disclosure**).

The aim of these amendments is to provide legal certainty and to facilitate correct reporting as well as the disclosure process for insurance undertakings.

The entire package of the amendments and corrections, including the impact assessment, the feedback received during the call for comments and the final reporting Taxonomy version 2.3.0., will be equally published on the EIOPA's website.

On this occasion, I would like to express my sincere gratitude to the European Commission for its constructive cooperation in the development of these amendments and corrections. In the same spirit, we are looking forward to the continuous cooperation and to the successful endorsement of these amending technical standards.

We remain at your disposal for any further information and in case of any further questions.

Yours sincerely,

Annexes:

Draft amendments and corrections to Commission Implementing Regulation (EU) 2015/2450 of 2 December 2015 laying down implementing technical standards with regard to the templates for the submission of information to the supervisory authorities

Draft amendments and corrections to Commission Implementing Regulation (EU) 2015/2452 of 2 December 2015 laying down implementing technical standards with regard to the procedures, formats and templates of the solvency and financial condition report

cc:

Andrea Beltramello, Member of Cabinet;

Jan Ceyskens, Member of Cabinet;

Olivier Guersent, Director General, DG FISMA;

Martin Meriin, Director, Regulation and prudential supervision of financial institutions, DG FISMA;

Nathalie Berger, Head of Unit, DG FISMA.