



Press Release

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EIOPA APPOINTS NEW MEMBERS TO ITS STAKEHOLDER GROUPS

- *Members selected following an open call resulting in 215 applications from 25 European countries*
- *Composition of each group aims for geographical and gender balance and appropriate representation of different types of stakeholders*
- *Increase in representation of consumers and beneficiaries*
- *New profiles, such as expertise in sustainable finance and FinTech, represented to better reflect EIOPA's strategic priorities*

Frankfurt, 17 July 2018 – The Board of Supervisors of the European Insurance and Occupational Pensions Authority (EIOPA) has appointed new members to the Insurance and Reinsurance Stakeholder Group (IRSG) and Occupational Pensions Stakeholder Group (OPSG). The new members will take up their appointment on 4 September 2018 and will serve a 2½ years term.

EIOPA considered 215 applications from 25 European countries, submitted following an [open call](#). In its selection, EIOPA aimed to achieve geographical and gender balance, as well as an appropriate representation of different types of stakeholders, in particular seeking to strengthen representation of consumers and beneficiaries.

In this regard, 10 members of the IRSG represent consumers and users of insurance services; in the OPSG the number of representatives of beneficiaries has doubled from 4 to 8. In total, 16 nationalities are represented in each group and women represent almost a third of the members in each group, an increase from the current composition. Some serving members have been reappointed for a second term. New appointments also reflect developments in EIOPA's strategic priorities, demonstrating expertise in sustainable finance and FinTech.

The first meetings of the groups in their new composition take place on 19 September 2018 (IRSG) and 17 October 2018 (OPSG).

Gabriel Bernardino, Chairman of EIOPA said: *“Stakeholder groups play an essential role in our work, providing us with valuable input to policy developments and with a vital connection to industry, consumers and beneficiaries of insurance and pension products. Through this continuous dialogue, we can ensure that we are able to take informed but importantly independent decisions in the best interest of European citizens. I would like to express my gratitude to the outgoing members for their commitment as well as for the constructive dialogue and contributions over the last 2½ years. And, I wish our new members all the best for their term.”*

New composition of the Insurance and Reinsurance Stakeholder Group, effective 4 September 2018. [\[LINK\]](#)

New composition of the Occupational Pensions Stakeholder Group, effective 4 September 2018. [\[LINK\]](#)

Notes for Editors:

The **Insurance and Reinsurance Stakeholder Group** (IRSG) and the **Occupational Pensions Stakeholder Group** (OPSG) are set in accordance with Article 37 of EIOPA’s founding Regulation.

EIOPA consults its stakeholder groups on actions concerning regulatory technical standards and their implementation as well as guidelines and recommendations to the extent that these do not concern individual financial institutions. Members of stakeholder groups can submit opinions and advice to EIOPA on any issue related to its tasks. Additionally, stakeholder groups are expected to notify EIOPA of inconsistent application of European Union law as well as inconsistent supervisory practices in the different European Member States.

Each group consists of 30 individuals appointed to represent, in balanced proportions, (re)insurance companies and intermediaries (for the IRSG) and institutions for occupational retirement provision (for the OPSG) as well as consumers, scheme beneficiaries, representatives of SMEs and of relevant professional associations. At least five members of each group shall be independent top-ranking academics.

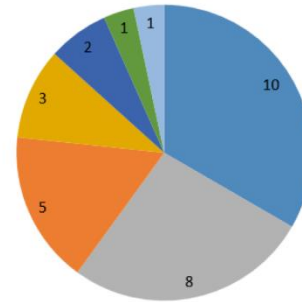
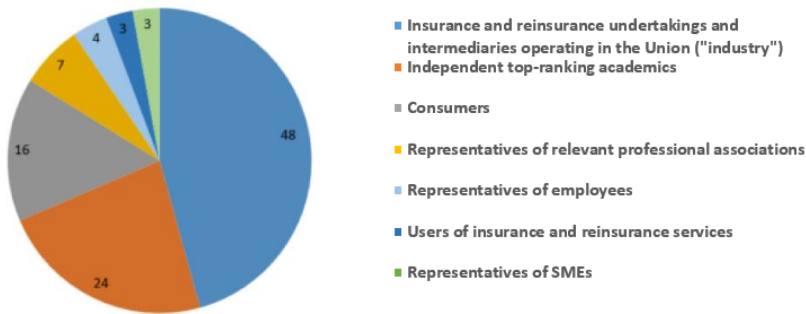
Stakeholder Groups Selection Procedure: Further Statistics

| | IRSG | OPSG |
|---|-------------|-------------|
| Received applications | 125 | 90 |
| Eligible applications of which: | 105 | 73 |
| Gender - Female | 28 (26.6 %) | 17 (23.3%) |
| Gender - Male | 77 | 56 |
| Nationalities | 24 | 19 |

IRSG Charts

IRSG Eligible Applications split by Category

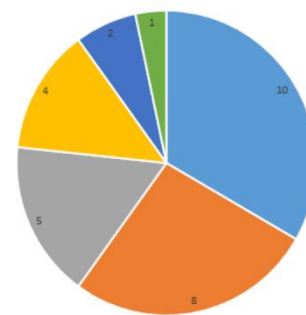
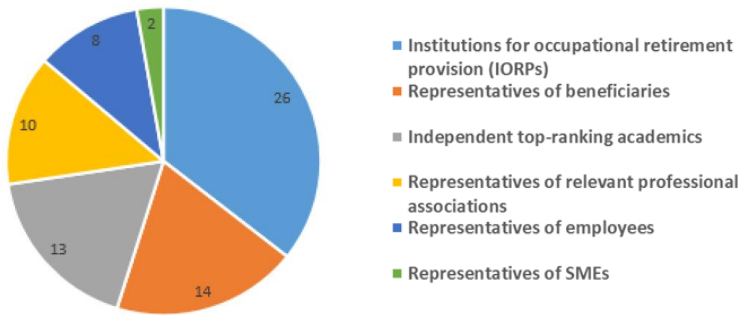
IRSG Appointed Members split by Category



OPSG Charts

OPSG Eligible Applications split by Category

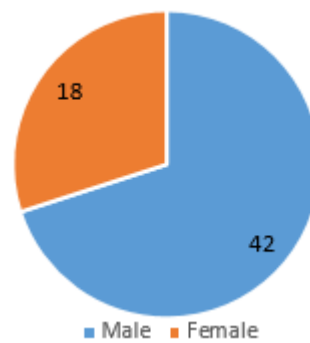
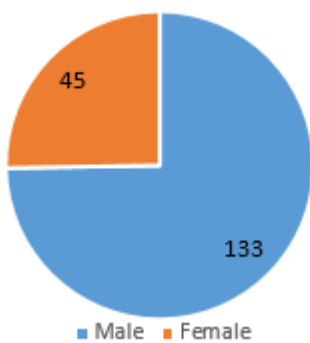
OPSG Appointed Members split by Category



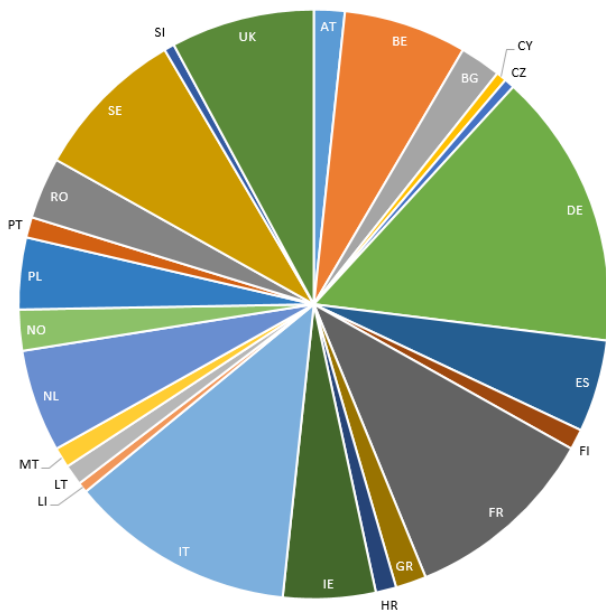
Aggregated Charts

Eligible Applications split by Gender

Appointed Members split by Gender



Eligible Applications split by Nationality



Appointed Members split by Nationality

