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Directorate General Internal Market and Services

Director General

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Mr Gabriel Bernardino
Chairman
European Insurance and
Occupational Pensions Authority
(EIOPA)
Westhafenplatz 1
60327 Frankfurt am Main
Germany

Dear Gabriel,

Subject: Call for Advice from EIOPA for the review of the IORP Directive (IORP II)

Dear Gabriel,

I am pleased to enclose the Call for Advice from EIOPA for the review of Directive 2003/41/EC on the activities and supervision of institutions for occupational retirement provision (IORP II). As you know, the Commission has decided to review this directive in order to complete the Single Market for occupational retirement provision. The aim of the review is to facilitate cross-border activity and to develop risk-based regulation.

This Call for Advice takes into account the outcome of the Commission's consultation based on the July 2010 Green Paper - towards adequate, sustainable and safe European pension systems (SEC(2010)830). In line with the request of the European Parliament, as reflected in its Report on the Green Paper of 16.11.2011, I invite EIOPA to play an essential role in the preparatory process for a review of the IORP Directive.

The Call for Advice has benefited from a consultation of the Member States through the European Insurance and Occupational Pensions Committee (EIOPC) in March 2011.

I also wish to take this opportunity to congratulate the CEIOPS Occupational Pensions Committee (OPC) for the significant work undertaken in support of supervisory convergence since its creation in February 2004. The quality of this work has helped us considerably in the preparation of this Call for Advice.

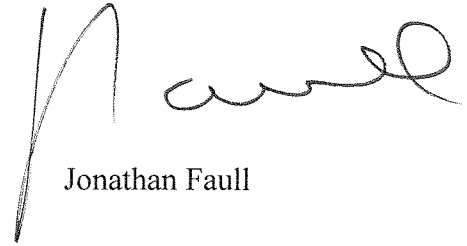
I invite EIOPA to provide its final advice to the Commission by Friday, 16 December 2011. I am aware that this timing is ambitious. EIOPA may wish to deliver its advice in several stages and, where necessary, given the interdependency of many topics, also make

use of interim reports. I invite EIOPA to discuss how to order the various topics in this Call for Advice with the Insurance and Pensions Unit of my Directorate-General.

We remain at your disposal for any queries on the Call for Advice.

I look forward to working closely with you in the coming years on the review of the IORP Directive.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Jonathan Faull', written in a cursive style.

Jonathan Faull

Enclosure: Call for Advice from EIOPA and the Annex

c.c.: Mr Brendan Kennedy, Chairman of the OPC
Ms Teresa Turner, Secretary of the OPC