

EIOPA Insurance and Reinsurance Stakeholder Group

Benoît Waltregny

I have more than 25 years of professional experience in the financial industry, having worked in senior management positions in 1st (business development and strategy) 2nd (compliance, non-financial risks) and 3rd (internal audit) Lines of defence.

I am currently the Deputy CEO and General Counsel of Lloyd's Insurance Company (LIC – also called "Lloyd's Europe"), which is incorporated in Brussels (Belgium) and has access to the whole European Economic Area. LIC is regulated by the National Bank of Belgium (NBB) and the Financial Services & Markets Authority (FSMA). It is specialized in non-life insurance.

I bring the unique perspective and in-depth knowledge about the contribution of Lloyd's Europe to the coverage of specialist risks for the European wholesale insurance market. For decades, the Lloyd's market has been a significant marketplace where many EU businesses can find insurance solutions. These still continue to rely on Lloyd's Europe to access the capacities and expertise to transfer their most specialised risks.

In addition to working in the insurance industry at Lloyd's Europe since 2020, my professional career at EU/international level also includes more than ten years with ING in the compliance and non-financial risk management areas. As Chief Compliance Officer of ING for nearly 7 years, I have led many regulatory projects that helped me to have direct and practical insight on the regulatory environment at EU and national levels.

The combination of legal and compliance experience applied successively to both the banking and insurance industries is providing me with the ability to understand the particular challenges that apply overall to the financial services and to the proper functioning of capital markets in Europe.