

**DECISION OF THE BOARD OF
SUPERVISORS ON THE
COLLABORATION OF THE
INSURANCE SUPERVISORY
AUTHORITIES OF THE MEMBER
STATES OF THE EUROPEAN
ECONOMIC AREA**

EIOPA-BoS-24/273

1 July 2024



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European Insurance and
Occupational Pensions Authority

DECISION OF THE BOARD OF SUPERVISORS ON THE COLLABORATION OF THE INSURANCE SUPERVISORY AUTHORITIES OF THE MEMBER STATES OF THE EUROPEAN ECONOMIC AREA

THE BOARD OF SUPERVISORS OF THE EUROPEAN INSURANCE AND OCCUPATIONAL PENSIONS AUTHORITY,

Having regard to Regulation (EU) No 1094/2010 of the European Parliament and of the Council of 24 November 2010 establishing a European Supervisory Authority (European Insurance and Occupational Pensions Authority), amending Decision No 716/2009/EC and repealing Commission Decision 2009/79/EC¹, in particular Article 29 thereof,

Whereas:

Directive (EU) 2019/2121 of the European Parliament and of the Council of 27 November 2019 amending Directive (EU) 2017/1132 as regards cross-border conversions, mergers and divisions² (“Mobility Directive”) strengthens the right of limited liability companies to convert, merge or divide across borders within the European Union, with an emphasis on the protection of interests of their employees, creditors and shareholders. The provisions of the Mobility Directive also apply to the cross-border conversions of insurance and reinsurance undertakings.

To ensure smooth implementation of the Mobility Directive in the insurance sector, a new framework for collaboration between the departure and destination supervisory authorities should be established.

Therefore, the Decision of the Board of Supervisors on the collaboration of the insurance supervisory authorities of the Member States of the European Economic Area (EIOPA-BoS-21-234) of 10 June 2021 should be supplemented with a new annex concerning the application of the Mobility Directive in the insurance sector.

HAS DECIDED AS FOLLOWS:

Article 1

The Decision of the Board of Supervisors on the collaboration of the insurance supervisory authorities of the Member States of the European Economic Area (EIOPA-BoS-21-234) shall be amended with a new Annex II.

Article 2

This Decision shall enter into force on the day following its adoption.

Done at Frankfurt am Main, 28 June 2024

[signed]
Petra Hielkema
Chairperson

¹ OJ L 331, 15.12.2010, p 48.

² OJ L 321, 12.12.2019, p. 1–44.