

EIOPA Insurance and Reinsurance Stakeholder Group

Olav Jones

I have over 32 years of experience working in financial services, including 27 years within the insurance sector and 20 years involved in the development of European insurance regulation and supervision.

Following 5 years as a consultant specialising in financial services, I worked for two significant insurance groups, Prudential and Fortis Insurance (renamed Ageas). My areas of responsibility included strategy, value based management, capital and risk management. This experience, and in particular my period as a Chief Risk Officer, has helped me develop a deep and wide understanding of both technical and practical issues of operating an insurance business including those relating to the type of regulations EIOPA is involved in helping to develop, implement and harmonise across Europe.

Since 2011, I am Deputy Director General and Director of Economics and Finance at Insurance Europe. As Deputy Director General, I am involved in all areas of regulation and issues impacting European (re)insurers. As Director Economics and Finance, I have responsibility for representing the European (re)insurance industry and coordinating activities relating to economics and finance issues, including prudential regulation, sustainability reporting, investments including sustainable finance and international affairs.

I have a degree in Engineering Science from the University of Exeter and a Masters (MPhil) in Finance from the University of Cambridge. I consider myself a good listener with consensus building experience and ability. Coming from a mixed ethnic and cultural parentage - Norwegian and Guyanese - while growing up in England, has made me open to, and appreciative of, diversity and I welcome the increased importance given to diversity, equity and inclusion.

The insurance industry plays a key role providing savings and protection products to citizens and businesses and investing in the economy. Regulation is a vital part of the infrastructure and I very much value the opportunity, as a member of the IRSG, to contribute towards efficient, effective and harmonised European regulation and supervision.