EIOPA-ECB Research Workshop on Insurance and Pension Funds

CONFERENCE PROGRAM

DATE: **30 May 2023**
TIME: **9:15 – 17:00 CET**

Location: Physical for presenters and broad audience. Possibility to join virtually for broad audience.
Moderator: Alessandro Fontana, Risks and Financial Stability Department, EIOPA

Structure of the program:

- Five sessions each with one paper presented;
    - Each session will have a Session Chair who will be providing considerations on the presented paper(s) and propose few questions to open up a broader conversation with the conference participants;
    - Each session is structured with 20 min for the paper presentation, 5 min for the Chair and 20 minutes for the discussion with conference participants;

- One additional "lightning session" with a short overview of three papers;

- A panel discussion on the relevant topics on Risks and Financial Stability;
    - This session is placed before the lunch-break so that it could be discussed by conference participants during the break.

If you have any questions, please contact us at research@eiopa.europa.eu

Time	Topic	EIOPA and others
9:15 – 9:20	**Welcome and introduction**	**Dimitris Zafeiris** *Head of Risks and Financial Stability Department, EIOPA*
9:20 – 9:30	**Introductory remarks**	**Petra Hielkema** *Chairperson, EIOPA*
9:30 – 10:15	<u>Asset-Driven Insurance Pricing</u> Presenter: **Jakob Ahm Sørensen** Authors: **Benjamin Knox** (Federal Reserve Board)**, Jakob Ahm Sørensen** (Bocconi University and IGIER)	Session Chair *Christian Kubitza* *Financial Research ECB*
10:15 – 10:30	**Coffee break**	
10:30 – 11.15	<u>Inter-Cohort Risk Sharing with Long-Term Guarantees: Evidence from German Participating Contracts</u> Presenter: **Johan Hombert** Authors: **Johan Hombert** (HEC Paris and CEPR), **Axel Mohlmann** (EIOPA), **Matthias Weiß** (Deutsche Bundesbank)	Session Chair *Anastasia Kartasheva* *University of St Gallen*
11.15 – 12.15	<u>Panel discussion of Risks and Financial Stability Topics</u> **Ralph Koijen** (Chicago Booth University), **Francesco Mazzaferro** (ESRB), **Loriana Pelizzon,** (SAFE/Goethe University Frankfurt), **Motohiro Yogo** (Princeton University) and **Dimitris Zafeiris** (EIOPA)**.**	Panel Moderator *Matteo Sottocornola* *Risks and Financial Stability Department, EIOPA*
12:15 – 13:15	**Lunch break**	
13:15 – 14:00	<u>Artificial Intelligence and Information Production in Selection Markets: Experimental Evidence from Insurance Intermediation</u> Presenter: **Xing Liu** Author: **Xing Liu** (University of British Columbia, Sauder School of Business)	Session Chair *Alex Barbu* *INSEAD*

Time		Session	Chair

14:00 – 15:00		**Lightning session –** Three short presentations:
		
		• Network analysis of the UK reinsurance market
		   Presenter: **David Humphry**
		   Authors**: Artur Kotlicki** (Bank of England), **Andrea Austin** (Australian Energy Regulator)**, David Humphry** (Bank of England)**, Hannah Burnett** (Bank of England), **Philip Ridgill** (Bank of England), **Sam Smith** (Bank of England)
		
		• Do pension funds reach for yield?
		   Presenter**: Maximilian Konradt**
		   Author**: Maximilian Konradt** (Geneva Graduate Institute)
		
		• Pension Funding Risk
		   Presenter: **Kristy A.E. Jansen**
		   Authors: **Kristy A.E. Jansen** (University of Southern California and De Nederlandsche Bank), **Sven Klingler** (BI Norwegian Business School)**, Angelo Ranaldo** (University of St. Gallen and Swiss Finance Institute), and **Patty Duijm** (De Nederlandsche Bank).
			Session Chair
			Alessandro Fontana
			Risks and Financial Stability Department, EIOPA

15:00 – 15:30		**Coffee break**	
15.30 - 16:15		Pension Fund Flows, Exchange Rates, and Covered Interest Rate Parity Presenter: **Clemens Sialm** Authors: **Felipe Aldunate** (Universidad de Loas Andes), **Zhi Da** (University of Notre Dame)**, Borja Larrain** (Pontificia Universidad Catolica de Chile)**, Clemens Sialm** (University of Texas at Austin and National Bureau of Economic Research)	Session Chair *Aleksandar Andonov* *Amsterdam Business School*
16.15 - 17:00		Insurance Companies and the Propagation of Liquidity Shocks to the Real Economy Presenter**: Stefano Rossi** Authors: **Yubo Liu** (Xiamen University)**, Stefano Rossi** (Bocconi University), **Hayong Yum** (Michigan State University)	Session Chair *Moritz Lenel* *Princeton University*