

Annex XXVIII – Instructions for new proposed template on Model Changes

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General comments:

The purpose of this tab is to collect information about how the SCR has moved in an annual reporting period due to changes to the model that were implemented in that period. This period may be different from the one determined by the model change policy on the accumulation of minor changes, for instance.

Minor changes to the model should not be double counted within or across reporting periods. Therefore, if a major change includes minor changes or is the accumulation of minor changes, then either:

- remove the impact of these minor changes in the major change if the minor changes were implemented in a previous reporting period; or
- include them in the “total minor changes” and remove their effect from the major change due to accumulation of minor change impact.

	ITEM	INSTRUCTIONS
Type of Change		
C0010	Major / Total minor	The information in this row should refer to either a major change or a single row for total minor changes (in a given reporting period). While several major changes may be batched together for a single <i>approval</i> , they should be separated where there are distinct major changes. Naming convention: Major change 1_Component 1.
Change ID		
C0020	Change ID	This change ID should be consistent between the solo and the group submission. It is used to match the solo changes that correspond to the group change for the reporting period.
Description of Change		
C0030	Date of approval	Date the change was implemented, i.e. the date at which the reported SCR would change due to the model change. Can be N/A for total minor changes.
C0040	Description of change	Briefly describe the nature of the change and what aspects of the model have been changed.
C0050	Market risk impact	State whether the market risk charge was impacted by the model change. Yes / No from the drop down list.
C0060	CREDIT FinInstr risk impact	State whether the credit risk charge on financial instruments was impacted by the model change. Yes / No from the drop down list.
C0070	CREDIT NonFinInstr impact	State whether the credit risk charge on non-financial instruments was impacted by the model change. Yes / No from the drop down list.
C0080	Non-Life risk impact	State whether the non-life risk charge was impacted by the model change. Yes / No from the drop down list.
C0090	Life & Health risk impact	State whether the life and health risk charge was impacted by the model change. Yes / No from the drop down list.
C0100	Operational risk impact	State whether the operational risk charge was impacted by the model change. Yes / No from the drop down list.

C0110	Pension risk impact	State whether the pension risk charge was impacted by the model change. Yes / No from the drop down list.
C0120	Diversification impact	State whether model change impacted the diversification benefit due to some change to the dependency model. Yes / No from the drop down list.
C0130	Other (free text)	Describe how other modelled contributions (if any) to the SCR were impacted by the model change.
C0140	Change resulting from	Choose from the drop down list which best describes the change, if any.
C0150	Other categorization and explanation	Free text. Describe the categorisation if different from column O. If filled-in then use Other option in column O.
C0160	Change qualification	Classify the change as quantitative, qualitative, or both from the drop down list.
Change Impact		
C0170	Total modelled SCR value before change (amount)	State the Total modelled SCR value before the model change in units of the reporting currency. (major changes only)
C0180	Reference date of SCR impact	State the Reference date of SCR impact caused by the model change. (major changes only)
C0190	Total modelled SCR value after change (amount)	State the Total modelled SCR value after the model change as specified in the model change application in units of the reporting currency. (major changes only)
C0200	Total modelled SCR change %	State the relative change of total modelled SCR in percentage. (major changes only)
C0210	Own Funds w/o change (amount)	State the total Own Funds without the model change in units of the reporting currency. (major changes only)
C0220	Own Funds with change (amount)	State the total Own Funds with the model change in units of the reporting currency. (major changes only)
C0230	SCR sum for changes increasing SCR	State the sum of impacts of the model changes to the total modelled SCR which increased the SCR, in units of the reporting currency, for this reporting period.
C0240	SCR sum for changes decreasing SCR	From start of the reporting period to the end of it, sum together the model change impacts for this row which decreased the SCR, in units of the reporting currency, for this reporting period.
C0250	Other trigger	If the level of change in SCR is not the trigger for the major change classification then list what criteria is classifying the change as major (only the relevant trigger that triggered the change). Free text
C0260	Other trigger impact (amount)	Impact amount in relation to the trigger in C0250 (other than SCR)
C0270	Other trigger impact %	Percentage impact in relation to the trigger in C0250 (other than SCR)
Minor Changes (only applies to rows with “total minor changes”)		

C0280	Number of minor changes implemented during the reporting period	Number of minor changes implemented during the reporting period.
C0290	Threshold for accumulation	Free text. State the threshold for accumulation as specified in the model change policy. This amount may have no similarity to the field "Total modelled SCR change %", since the threshold might be based on summing absolute changes or other criteria.
C0300	Reset	State yes or no whether one reset of the accumulation of minor changes has occurred in the reporting period.
C0310	Reason for reset	Briefly, state the justification why a reset of the accumulation of minor changes has occurred in the reporting period.