2018 Insurance Stress Test Indicators

Vienna Insurance Group AG Wiener Versicherung Gruppe

Area	Description	Indicator	Baseline	Yield Curve Up scenario	Yield Curve Down scenario	NatCat scenario
Balance sheet position	Assets over Liabilities (AoL)	$\frac{Total\ Assets}{Total\ Liabilities}$	116.1%	111.3%	112.6%	115.0%
	Assets over Liabilities without impact of LTG and transitional measures on the liabilities (AoLWO)	$\frac{Total\ Assets}{Total\ Liabilities}$ (WO)	115.9%	110.1%	111.7%	114.8%
	Relative change in Excess of assets over Liabilities (EoL)	$\frac{EoL\ after\ stress}{EoL\ baseline} - 1$		-38.8%	-19.9%	-2.4%
	Relative change in Excess of assets over Liabilities without LTG and transitional measures (EoLWO)	$\frac{EoL\ after\ stress\ (WO)}{EoL\ baseline} - 1$		-45.3%	-25.1%	-3.5%
Asset allocation	Relative change in investment in Equities (E)	$\frac{E_{after\ stress}}{E_{baseline}} - 1$		-44.7%	-16.1%	
	Relative change in investment in Government bonds (GB)	$\frac{GB_{after\ stress}}{GB_{baseline}} - 1$		-10.6%	1.3%	
	Relative change in investment in Corporate bonds (CB)	$\frac{CB_{after\ stress}}{CB_{baseline}} - 1$		-13.1%	2.1%	
	Relative change in property (other than for own use) (P)	$\frac{P_{after\ stress}}{P_{baseline}} - 1$		-30.0%	0.0%	
	Relative change in assets held for index and unit linked contracts (ILUL)	$\frac{ILUL_{after\ stress}}{ILUL_{baseline}} - 1$		-27.1%	-9.0%	
	Relative change in Loans and Mortgages (LM)	$\frac{LM_{after\ stress}}{LM_{baseline}} - 1$		-19.3%	3.0%	
Technical provisions	Relative change in total technical provisions (TP)	$\frac{TP\ after\ stress}{TP\ baseline} - 1$		-12.6%	4.4%	5.5%
	Relative change in technical provisions non-life (TP NL)	$\frac{TPNL\ after\ stress}{TPNL\ baseline} - 1$		9.6%	2.5%	42.1%
	Relative change in technical provisions life (TP L)	$\frac{TPL\ after\ stress}{TPL\ baseline} - 1$		-12.4%	8.3%	0.0%
	Relative change in technical provisions unit linked (TP UL)	$\frac{TPUL\ after\ stress}{TPUL\ baseline} - 1$		-27.9%	-7.5%	0.0%