

## EIOPA Insurance and Reinsurance Stakeholder Group

### Lauri Saraste

I have over 20 years of broad experience in the insurance- and pensions sector. Currently I work as a Director at LocalTapiola Group (Finland) responsible for the Group's investment development, sustainability and regulation. Previously, I have been responsible for the Group's ALM, the Group treasury and LocalTapiola Life company's Actuarial function. I have also been a member of LocalTapiola Life's management team for a span of 8 years when I was very involved in the life insurance business planning and day-to-day management. I have been working with topics varying from regulatory-driven development to business specific operations, such as planning acquisitions, issuing subordinated loans, drafting business policies, designing new products and handling IT-projects.

Before LocalTapiola, I worked as an actuary in the field of life insurance, pensions and IT, starting from 2001. I have a master's degree in insurance and finance mathematics from Helsinki University, Finland. Besides this, I'm a fellow of the Actuarial Society of Finland (2009) and have achieved the Certified International Investment Analyst holder status (CIIA, 2013).

Currently, I'm the chairperson of the AAE Insurance Committee which entails 4 working groups dealing with different insurance related issues: Solvency II, Consumer protection, Economics & Finance and Non-life. I'm a member of the AMICE Prudential Regulation Working Group which takes a holistic look at different policy initiatives and other topics affecting the insurance industry and mutual/cooperative insurers specifically. AMICE is highly active in initiatives that concern promoting values, such as social responsibility, sustainability, resilience, and stability. AMICE strives to produce position papers and suggestions which are both economically sustainable and also durable from the policyholders' perspective.

I am fluent in spoken and written English.