

Legal form of the IORP by Member State

Member State	Domestic name	Legal form (domestic)	Legal form (English)	Remarks (optional)
Austria	Pensionskasse	Aktiengesellschaft (AG)	Joint stock company	
Belgium	Institution de retraite professionnelle / instelling voor bedrijfspensioen voorziening	OFP: Organisme de Financement de Pensions / Organisme voor de Financiering van Pensioenen	Organisation for Financing Pensions	
Bulgaria	Пенсионно-осигурително дружество	Акционерно дружество	Joint Stock Company	
Croatia	Mirovinsko osiguravajuće društvo	Dioničko društvo	Joint stock company	
	Mirovinsko društvo	Dioničko društvo Društvo ograničenom odgovornošću	Joint stock company Limited liability company	
Cyprus	Ταμεία Επαγγελματικών ν Συνταξιοδοτικών ν Παροχών	Νομικά πρόσωπα	Entities with legal personality	Occupational Retirement Benefits Funds are independent legal entities and consist of : (a)Provident Funds (defined contribution schemes) and (b) Pension Funds (defined benefit schemes)

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Czech Republic	Institucí zaměstnaneckého penzijního pojištění nebo jen IZPP		Institution for occupational retirement provision	There are currently no IORPs
Denmark	Firmapensionskasse	Sammenslutning (pensionskasse)	Company pension fund	
Estonia	Tööandja kogumispension i asutus ehk Pensioniasutus		Institution for occupational retirement provision	There are currently no IORPs
Finland	ETA-lisäeläkesäätiö ETA-lisäeläkekassa	Eläkesäätiö Eläkekassa	Company pension fund Industry-wide pension fund	Independent legal entity Independent legal entity
France	Entreprise d'assurance-vie Entreprise d'assurance-vie Institution de prévoyance Mutuelle du code de la mutualité	Société anonyme Société d'assurance mutuelle Institution de prévoyance régie par le code de la sécurité sociale. Mutuelle régie par le code de la mutualité	Stock company Mutual insurance company Paritarian institution under "social protection code" Mutual company under "code de la mutualité"	Application of Article 4 to life insurance companies Application of Article 4 to life insurance companies Application of Article 4 to life insurance companies Application of Article 4 to life insurance companies

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Ireland	Pension Scheme	Trust	Trust	Legal arrangement under which trustees (IORP managers) hold the assets of the pension scheme in a trust fund to provide retirement benefits to the beneficiaries.
Italy	Fondo pensione negoziali	Associazione / Fondazione	Association / Foundation	Independent legal entity set up as a result of an agreement between employers and trade unions at industry level (also company, group, or regional funds are possible)
	Fondo pensione aperti	Patrimonio di destinazione autonomo istituito da una società finanziaria in modo separato rispetto al patrimonio della stessa	An autonomous pool of assets instituted by a financial company separately from its own assets	Pension funds instituted by financial intermediaries (banks, insurance companies, etc) as segregated assets They can host both occupational and personal schemes
	Fondo pensione preesistente autonomi	Associazione / Fondazione	Association / Foundation	Pension funds instituted before 1993 as an independent legal entity It differs from "fondo pensione negoziale" for a few structural characteristics
Latvia	Privātais pensiju fonds	Akciju sabiedrība (AS)	Joint stock company	Two types of pension funds are possible: Closed (slēgtais) and Open (atklātais)

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Lithuania	Pensijų asociacija Gyvybės draudimo įmonė, vykdanči profesinių pensijų kaupimo veiklą	Asociacija Akcinė bendrovė/ Uždaroji akcinė bendrovė/ Europos bendrovė	Association Public company/ Private company/ European company (Societas Europaea)	
Liechtenstein	Pensionsfonds	Stiftung, Aktiengesellschaft, Europäische Aktiengesellschaft (Societas Europaea), Genossenschaft. Europäische Genossenschaft (Societas Cooperative Europaea)	Foundation, joint stock company, european joint stock company, cooperative society. European cooperative society	

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Luxembourg	Fonds de Pension	<p>Société coopérative</p> <p>Société coopérative organisée comme une société anonyme</p> <p>Association d'assurances mutuelles</p> <p>Association sans but lucratif</p> <p>Société d'épargne-pension à capital variable (sepcav)</p> <p>Association d'épargne-pension (assep)</p> <p>Société coopérative européenne</p>	<p>Co-operative company</p> <p>Co-operative company organised as a limited company</p> <p>Association of mutual insurances</p> <p>Non-profit making association</p> <p>Savings company with variable capital (sepcav)</p> <p>Pension savings association (assep)</p> <p>Cooperative European company</p>	The English translation of the legal form is not official, it is only a working translation

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Malta	Retirement Scheme	An Occupational Retirement Scheme may be established in the following forms under Maltese law: (a) as an investment company with variable share capital ("SICAV") under the Companies Act (Chapter 386 of the Laws of Malta); (b) as a trust by trust deed under the Trusts and Trustees Act (Chapter 331 of the Laws of Malta); (c) by contract in terms of the Civil Code (Chapter 16 of the Laws of Malta); or (d) in any other legal form as may be approved by the MFSA	same as legal form (domestic)	
Netherlands	Pensioenfond PremiePensioen Instelling (PPI)	Stichting NV or BV	Foundation plc or Ltd	Various legal forms are permitted, but pension funds almost exclusively prefer a Foundation. Various legal forms are permitted, but these are most common.
Norway	Pensjonsforetak	Stiftelse / Aksjeselskap	Foundation / Joint stock company	None

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Poland	Pracowniczy Fundusz Emerytalny	Pracowniczy fundusz emerytalny zarządzany i reprezentowany przez pracownicze towarzystwo emerytalne - spółkę akcyjną	Pension fund, managed and represented by occupational pension society - joint stock company	
Portugal	Fundo de pensões	Fundo de pensões fechado Fundo de pensões aberto	Closed pension fund Open pension fund	Pension funds have a contractual nature and consist of legally segregated pools of assets without legal personality. They are managed by external governing bodies (pension funds management entities), which may be either pension funds management companies or life insurance undertakings.
Romania	Administrator de fonduri de pensii facultative	Societate pe actiuni	Administrator of voluntary pension funds/Joint stock company	Voluntary pension funds have no legal personality and are managed by the administrator No IORP established yet. Only personal pension funds. Both types are subject to the same Law.
Slovakia	Doplňková dôchodková spoločnosť	Akciová spoločnosť	Joint stock company	Pension fund managed by Doplňková dôchodková spoločnosť is not a legal entity.

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Slovenia	Pokojninska družba	Delniška družba	Joint-stock company	Application of Article 4 to life insurance companies
	Zavarovalnica	Delniška družba	Joint-stock company	
Spain	Fondo de pensiones de empleo	Fondo de pensiones de empleo	Institution for occupational retirement provision	Pool of assets independent of any other person or entity, created for the sole purpose of fulfilling the occupational pension schemes. Pension fund must be managed by a pension fund manager entity. These entities are regulated on Spanish legislation in force and according to article 2.1 of IORP II Directive 2016/2341.
Sweden	Livförsäkringsföretag	Livförsäkringsaktiebolag or Ömsesidigt livförsäkringsbolag	Participating life insurance company or mutual life insurance company	Usually translated occupational pension fund
	Tjänstepensionskassa	Understödsförening	Friendly society	
United Kingdom	Occupational pension scheme	Trust	Trust	