



Gabriel Bernardino
Chairman

Mr. Jonathan Faull
Director General, Internal Market and Services
European Commission
1049 Brussels
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PS/cc

EIOPA Task Force Report on EPIFP

Dear Jonathan,

Please find attached the Report that EIOPA has produced on Expected Profits in Future Premiums, as follow up work after the QIS 5 Report was finalized.

While discussions took place in joint meetings with the industry, there was at the end no final agreement on a joint report and joint recommendations. Therefore, the enclosed report's content, while including a number of industry views and positions, should be considered as an EIOPA Task Force product rather than a joint initiative one.

We stand ready to helping you and your Services with any additional request that, in this or other topics, your Services may have and where it would benefit from EIOPA technical expertise.

With best regards,

Gabriel Bernardino