

Appendix 3

Legal form of the IORP

Name of the country	Domestic name	Legal form (domestic)	Legal form (English)	Remarks (optional)
Austria	Pensionskasse	Aktiengesellschaft (AG)	Joint stock company	
Belgium	Institution de retraite professionnelle / instelling voor bedrijfspensioen voorziening	ASBL: Association Sans But Lucratif / VZW: Vereniging Zonder Winstoogmerk AAM: Associations d'Assurances Mutuelles / OVV: Onderlinge Verzekeringsvereniging OFP: Organisme de Financement de Pensions/Organisme voor de Financiering van Pensioenen	Non-profit organisation Mutual insurance association Organisation for Financing Pensions	
Bulgaria	Пенсионно-осигурително дружество	Акционерно дружество	Joint Stock Company	
Cyprus	Ταμεία Επαγγελματικών Συνταξιοδοτικών Παροχών	Νομικά πρόσωπα	Entities with legal personality	Occupational Retirement Benefits Funds are independent legal entities and consist of : (a) Provident Funds (defined contribution schemes) and (b) Pension Funds (defined benefit schemes)
Czech Republic	No IORPs			
Denmark	Firmapensionskasse	Sammenslutning (pensionskasse)	Company pension fund	
Estonia	No IORPs			
Finland	ETA-lisäeläkesäätiö ETA-lisäeläkekassa	Eläkesäätiö Eläkekassa	Company pension fund Industry-wide pension fund	Independent legal entity Independent legal entity

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France	Entreprise d'assurance-vie	Société anonyme	Stock company	Application of Article 4 to life insurance companies
	Entreprise d'assurance-vie	Société d'assurance mutuelle	Mutual insurance company	Application of Article 4 to life insurance companies
	Institution de prévoyance	Institution de prévoyance régie par le code de la sécurité sociale.	Paritarian institution under "social protection code"	Application of Article 4 to life insurance companies
	Mutuelle du code de la mutualité	Mutuelle régie par le code de la mutualité	Mutual company under "code de la mutualité"	Application of Article 4 to life insurance companies
Germany	Pensionskasse	Aktiengesellschaft	Joint-stock company	
		Versicherungsverein auf Gegenseitigkeit	Mutual insurance association	
	Pensionsfonds	Körperschaft des öffentlichen Rechts	Corporation under public law	
		Anstalt des öffentlichen Rechts	Institution under public law	
	Aktiengesellschaft	Joint-stock company		
	Pensionsfondsverein auf Gegenseitigkeit	Mutual pension fund association		
Greece	Ταμεία Επαγγελματικής Ασφάλισης (Τ.Ε.Α.)	Νομικά πρόσωπα ιδιωτικού δικαίου (ν.π.ι.δ.) μη κερδοσκοπικού χαρακτήρα	Non-profit private entities with legal personality.	Occupational Pension Funds are independent legal entities.
Hungary	Foglalkoztatoi nyugdíjszolgálati intézmény	reszvenytársaság	Joint stock company	
Iceland	No IORPs			
Ireland	Pension Scheme	Trust	Trust	The scheme has no legal personality. Legal responsibility for the scheme rests with the trustees. The assets of the pension scheme are legally required to be separate from those of the employer.

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Italy	Fondo pensione negoziali	Associazione / Fondazione	Association / Foundation	Independent legal entity set up as a result of an agreement between employers and trade unions at industry level (also company, group, or regional funds are possible). Pension funds instituted by financial intermediaries (banks, insurance companies, etc) as segregated assets. They can host both occupational and personal schemes.
	Fondo pensione aperti	Patrimonio di destinazione autonomo istituito da una società finanziaria in modo separato rispetto al patrimonio della stessa	An autonomous pool of assets instituted by a financial company separately from its own assets	
	Fondo pensione preesistente autonomi	Associazione / Fondazione	Association / Foundation	
Latvia	Privātais pensiju fonds	Akciju sabiedrība (AS)	Joint stock company	Two types of pension funds are possible: Closed (slēgtais) and Open (atklātais)
Lithuania	Pensijų asociacija	Asociacija	Association	
	Gyvybės draudimo įmonė, vykdanči profesinių pensijų kaupimo veiklą	Akcinė bendrovė/ Uždaroji akcinė bendrovė/ Europos bendrovė	Public company/ Private company/ European company (<i>Societas Europaea</i>)	
Liechtenstein	Pensionsfonds	Stiftung, Aktiengesellschaft, Europäische Aktiengesellschaft (<i>Societas Europaea</i>), Genossenschaft. Europäische Genossenschaft (<i>Societas Cooperativa Europaea</i>)	Foundation, joint stock company, european joint stock company, cooperative society. European cooperative society.	

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Luxembourg	Fonds de Pension	Société coopérative Société coopérative organisée comme une société anonyme Association d'assurances mutuelles Association sans but lucratif Société d'épargne-pension à capital variable (sepcav) Association d'épargne-pension (assep)	Co-operative company Co-operative company organised as a limited company Association of mutual insurances Non profit making association Savings company with variable capital (sepcav) Pension savings association (assep)	The English translation of the legal form is not official, it is only a working translation.
Malta	Retirement Scheme	Trust Contractual form	Trust Contractual form	A Retirement Scheme of a contractual nature consists of a separate pool of assets with no legal personality with the purpose of providing retirement benefits.
Netherlands	Pensioenfond	Stichting	Foundation	Various legal forms are permitted, but pension funds almost exclusively prefer a Foundation.
Norway	Pensjonskasse Innskuddspensjonsforetak	Stiftelse Aksjeselskap	Foundation Joint stock company	
Poland	Pracowniczy Fundusz Emerytalny	Fundusz emerytalny zarządzany i reprezentowany przez towarzystwo emerytalne - spółka akcyjna	Pension fund, managed and represented by a pension society - joint stock company	
Portugal	Fundo de pensões	Fundo de pensões fechado Fundo de pensões aberto	Closed pension fund Open pension fund	Pension funds have a contractual nature and consist of legally segregated pools of assets without legal capacity and personality. They are managed by external governing bodies (pension funds managers), which may be either especially proposed pension fund managing companies or life assurance undertakings.
Romania	Administrator de fonduri de pensii facultative	Societate pe acțiuni	Administrator of voluntary pension funds/Joint stock company	Voluntary pension fund managed by the Administratorul de fonduri de pensii facultative is not a legal entity.

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Slovakia	Doplňková dôchodková spoločnosť	Akciová spoločnosť	Joint stock company	Pension fund managed by Doplňková dôchodková spoločnosť is not a legal entity.
Slovenia	Pokojninska družba Zavarovalnica Vzajemni pokojninski sklad	Delniška družba Delniška družba n.a.	Joint-stock company Joint-stock company n.a.	Mutual pension fund is not a legal entity.
Spain	Fondo de pensiones de empleo	Fondo de pensiones de empleo	Institution for occupational retirement provision	Pool of assets independent of any other person or entity, created for the sole purpose of fulfilling the occupational pension schemes. Pension fund must be managed by a professional manager – entidad gestora de fondos de pensiones- regulated on Spanish legislation in force and according article 1 of the IORP Directive, 2003/41.
Sweden	Livförsäkringsbolag Tjänstepensionskassa Pensionsstiftelse	Aktiebolag or ömsesidigt bolag Understödsförening Stiftelse	Limited company or mutual company Friendly society Foundation	
United Kingdom	Occupational pension scheme	Trust	Trust	