

EIOPA Insurance and Reinsurance Stakeholder Group

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As CEO of the Federation of European Risk Management Associations (FERMA), I can make a valuable contribution to the Insurance and Reinsurance Stakeholder Group of EIOPA. Furthermore, I have served as representative of the corporate insurance buyers and risk managers on the EIOPA IRSG between 2020 and 2024.

FERMA represents the interests of buyers of commercial insurance in 22 European countries. Our 23 member associations include more than 5600 risk and insurance managers whose organisations buy insurance to protect their assets, their continuing operations and their personnel. Many of our members also own captive insurance companies, so we are familiar with the Solvency II regime from both points of view of captive owners and customers of insurance companies.

By representing the European risk and insurance management community, I can contribute FERMA's unique knowledge and perspective on the insurance protection gaps, notably in cyber and in climate change, as well as the implementation of Solvency II for small and non complex undertakings.

FERMA has led a multistakeholder industry-driven report exploring the cyber insurance protection gap, at the launch of which EIOPA Chair Petra Hielkema provided a keynote address.

FERMA is also a stakeholder in the EU Climate Resilience Dialogue as co-rapporteur, meaning we provide expertise on the climate protection gap.

Furthermore, among the other key topics FERMA has made lasting contributions towards EIOPA's work include:

Solvency II, with a view in the next five years to focussing on implementation especially as concerns captives as small and non complex undertakings

Open Finance and FIDA, wherein FERMA has the voice of the customers of (re)insurance companies in terms of data sharing.

I am committed to continuing to support EIOPA and the insurance industry in addressing the challenges and seizing the opportunities of today and tomorrow.