

## **Finland**

### Disclaimer:

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- of a general nature only and is not intended to address the specific circumstances of any particular individual or entity;
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### **For insurance undertakings**

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

### **Information requirements and conduct of business rules**

<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 17: General principle	Act On Insurance Distribution (234/2018) 30 §	X	X
Article 18: General information provided by the	Act On Insurance Distribution (234/2018) 33 §	X	X

insurance intermediary or insurance undertaking			
Article 19: Conflicts of interest and transparency			
Article 20: Advice, and standards for sales where no advice is given	Insurance Contracts Act 5 §	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause			
Article 23: Information conditions			
Article 24: Cross-selling	Act On Insurance Distribution (234/2018) 40 §	X	X
Article 25: Product oversight and governance requirements			

<b>Additional requirements in relation to insurance-based investment products</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	Insurance Contracts Act 5 §	X	X
Article 30: Assessment of suitability and appropriateness and reporting to customers			
<b>Scope, registration and organisational requirements</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 1: Scope			

Article 2: Definitions	Act On Insurance Distribution (234/2018) 2 §, 5 §	X	X
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
<b>Other themes</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Not applicable			
Not applicable			
Not applicable			
General good provisions referred to in Article 180 of Solvency II			
<b>Solvency II Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
185	Regulations and guidelines 10/2012 (Disclosure of expenses and returns of long-term savings agreements and insurance policies)	X	X

Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business

<b>Underlying Article from EU legislation, if applicable</b>	<b>Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found</b>	<b>FoS</b>	<b>FoE</b>
	<p>The FIN-FSA informs the supervisory authorities of the other EU/EEA member states of such legal provisions that insurance companies domiciled in these states have to follow if carrying out business activities through a branch or by the provision of services. You can find these General Good provisions here: <a href="#">Conditions required by general good to foreign EEA insurance companies.</a></p>	<b>FoS</b>	<b>FoE</b>

**For insurance intermediaries**

General good provisions regulating insurance distribution in addition to those set out in the Insurance Distribution Directive (Article 11(2))

**Information requirements and conduct of business rules**

<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 17: General principle	Act On Insurance Distribution (234/2018) 30 §	X	X
Article 18: General information provided by the insurance intermediary or insurance undertaking	Act On Insurance Distribution (234/2018) 33 §	X	X
Article 19: Conflicts of interest and transparency	Act On Insurance Distribution (234/2018) 33 §, 57 §	X	X
Article 20: Advice, and standards for sales where no advice is given	Act On Insurance Distribution (234/2018) 37 §, 50 § Insurance Contracts Act (543/1994) 5 §	X	X
Article 21: Information provided by ancillary insurance intermediaries			
Article 22: Information exemptions and flexibility clause	Act On Insurance Distribution (234/2018) 37 §, 57 §	X	X

Article 23: Information conditions	Insurance Contracts Act (543/1994) 5 §	X	X
Article 24: Cross-selling			
Article 25: Product oversight and governance requirements			
<b>Additional requirements in relation to insurance-based investment products</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 26: Scope of additional requirements			
Article 27: Prevention of conflicts of interest			
Article 28: Conflicts of interest			
Article 29: Information to customers	Act On Insurance Distribution (234/2018) 37 §, 48 §, 50 §, 57 § Insurance Contracts Act (543/1994) 5 §	X	X
Article 30: Assessment of suitability and appropriateness and reporting to customers	Act On Insurance Distribution (234/2018) 37 §, 48 §, 50 §	X	X

<b>Scope, registration and organisational requirements</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Article 1: Scope			
Article 2: Definitions	Act On Insurance Distribution (234/2018) 2 § (vakuutusten tarjoaminen), 5 § (määritelmät)	X	X
Article 3: Registration			
Article 10: Professional and organisational requirements			
Article 14: Complaints			
<b>Other themes</b>			
<b>IDD Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
Not applicable	Act On Insurance Distribution (234/2018) 55 §, 71 §, 73 §, 84 §	X	X

	Insurance Contracts Act (543/1994) 5 b §, 5 c §		
General good provisions referred to in Article 180 of Solvency II			
<b>Solvency II Article</b>	<b>Specific national legislative provision(s)</b>	<b>FoS</b>	<b>FoE</b>
185	Regulations and guidelines 10/2012 (Disclosure of expenses and returns of long-term savings agreements and insurance policies)	X	X
Other general good provisions (not related to IDD and Solvency II), such as money-laundering and taxation provisions, which are relevant for insurance distributors doing cross-border business			
<b>Underlying Article from EU legislation, if applicable</b>	<b>Specific national legislative provision(s) and or links to the relevant websites of the Ministries where further information on the rules can be found</b>	<b>FoS</b>	<b>FoE</b>
...	The FIN-FSA informs the supervisory authorities of the other EU/EEA member states of such legal provisions that insurance companies domiciled in these states have to follow if carrying out business activities through a branch or by the provision of services. You can find these General Good provisions here: <a href="#">General good rules for foreign EEA-insurance intermediaries.</a>		