

## Errata: Guidelines on reporting for Financial Stability Purposes

The following amendments have been reflected in the updated Guidelines on reporting for Financial Stability Purposes (incl. annexes).

### Guidelines (main document)

**Paragraph 1.29:** is replaced by the following:

“National supervisory authorities should annually report to EIOPA the legal name, the identification code used in the local market, attributed by the undertaking's competent supervisory authority, and the Legal Entity Identifier (LEI) of the insurance and reinsurance undertakings, groups and insurance third country branches which will report in accordance with the EUR 12 bn threshold given in Guideline 2, paragraph 1.18, a) or b) within three weeks of the receipt of the end-of-year data submitted by insurance and reinsurance undertakings, insurance third country branches and groups under the regular reporting according to Solvency II Directive.”;

**Paragraph 1.42:** paragraphs a) and b) are replaced by the following:

“a) Template S.14.04.11 of Technical Annex A, specifying specific information on Liquidity risk for life business, by portfolio, only when method 1 as defined in Article 230 of Solvency II Directive is used, either exclusively or in combination with method 2 as defined in Article 233 of the Solvency II Directive, following the instructions set out in S.14.04 of Technical Annex B;

b) template S.14.05.11 of Technical Annex A, specifying specific information on Liquidity risk for non-life business, by portfolio, only when method 1 as defined in Article 230 of Solvency II Directive is used, either exclusively or in combination with method 2 as defined in Article 233 of the Solvency II Directive, following the instructions set out in S.14.05 of Technical Annex B”;

**Paragraph 1.43:** paragraph c) is replaced by the following:

“c) template S.02.01.01 of Annex I of the Implementing Technical Standard on Submission of Information, specifying balance sheet information, only when method 1 as defined in Article 230 of Solvency II Directive is used, either exclusively or in combination with method 2 as defined in Article 233 of the Solvency II Directive following the instructions set out in Annex III of the Implementing Technical Standard on Submission of Information. Column C0020 (Statutory accounts) shall be reported only with reference to Q4.”;

**Paragraph 1.44:** paragraphs a) and b) are replaced by the following:

“a) template S.14.04.11 of Technical Annex A, specifying specific information on Liquidity risk for life business, by portfolio, following the instructions set out in S.14.04 of Technical Annex B;

b) template S.14.05.11 of Technical Annex A, specifying specific information on Liquidity risk for non-life business, by portfolio, following the instructions set out in S.14.05 of Technical Annex B”;

## Technical Annex A

a) template S.01.01.15 – Content of the submission is amended as follows:

The following rows have been inserted:

S.14.04.11	Liquidity risk for life business
S.14.05.11	Liquidity risk for non-life business

## Technical Annex B

### S.01.01. – Content of submission

a) in the third column (“Instructions”) of row C0010/R0950 are replaced by the following: “One of the options in the following closed list shall be used: 1 – Reported; 15 - Not reported in Q1 and Q3; 0 – Not reported other reason (in this case special justification is needed)”;

### S.05.01. – Premiums, claims and expenses by line of business

a) in the third column ('Instructions') of row C0200/R1210 are replaced by the following: “Net technical expenses/income not covered by above mentioned expenses/income and reduced by the amount ceded to reinsurance undertakings. Other technical expenses/income shall not be split by lines of business. Shall not include change in other technical provisions and non–technical expenses/income such as tax, interest expenses, losses on disposals, etc. The amount of net technical expenses/income shall be reported negative if the amount of technical income is larger than the amount of technical expenses.”;

b) in the third column ('Instructions') of row C0300/R2510 are replaced by the following: “Net technical expenses/income not covered by above mentioned expenses/income and reduced by the amount ceded to reinsurance undertakings. Other technical expenses/income shall not be split by lines of business. Shall not include change in other technical provisions and non–technical expenses/income such as tax, interest expenses, losses on disposals, etc. The amount of net technical expenses/income shall be reported negative if the amount of technical income is larger than the amount of technical expenses”;

### S.14.04. – Liquidity risk for life business

a) in the ‘General comments’ section the third paragraph is replaced by the following: “This template covers liquidity risk and collects information on life claims, cash in-flows - premiums and fiscal treatment. All information shall be reported at a minimum by portfolio i.e. aggregating information at product level based on a combination of the following items: Asset held in unit linked and index linked contracts (C0310); Fiscal treatment of the products (C0050); Country (C0080); Exit conditions at reporting date (C0270). Individual undertakings and groups have the option to report the information at product level to align with the granularity requested in template S.14.01.01.”;

b) in the third column ('Instructions') of row C0015 are replaced by the following: “Identification code of the undertaking to which the portfolio relates, using the following priority: Legal Entity Identifier (LEI); Identification code used in the local market, attributed by supervisory authority.”;

c) in the third column ('Instructions') of row C0070, the first paragraph is replaced by the following: “Gross claims paid during the year related to the sum of the direct business and accepted reinsurance business.”;

d) in the second ('Item') of row C0290 are replaced by the following: “Cash in-flows – premiums – gross (year to date).”;

e) in the third column ('Instructions') of row C0290 are replaced by the following: “Cash flows stemming from premiums and any additional cash-flows that result from those premiums. These shall be reported on a gross basis as the sum of the direct business and the accepted reinsurance business.”;

f) in the third column ('Instructions') of row C0074 are replaced by the following: “All administrative expenses incurred by the undertaking during the reporting period, on accrual basis by portfolio.”;

g) in the third column ('Instructions') of row C0180 are replaced by the following: “Amount of gross best estimate calculated by portfolio. As the calculation of technical provisions is only required on the level of HRG, approximations can be applied for the breakdown of the provisions by portfolio.”;

h) in the second column ('Item') of row C0200 is replaced by the following: “Total amount of surrenders.”;

i) in the second column ('Item') of row C0300 is replaced by the following: “Net Reinsurance flows of the period (year to date).”;

j) in the third column ('Instructions') of row C0300 are replaced by the following: “The Net Reinsurance flows represent the difference between reinsurance cash in-flows and cash out-flows of the period (year to date).”;

#### **S.14.05. — Liquidity risk for non-life business**

a) in the ‘General comments’ section the third paragraph is replaced by the following: “This template covers liquidity risk and collects information on non-life claims, cash in-flows - premiums and unearned premiums returned upon termination. All information shall be reported at a minimum by portfolio i.e. aggregating information at product level based on item Country (C0080). Individual undertakings and groups have the option to report the information by product or by line of business to align with the granularity requested in template S.14.02.01.”;

b) in the third column ('Instructions') of row C0015 are replaced by the following: “Identification code of the undertaking to which the portfolio relates, using the following priority: Legal Entity Identifier (LEI); Identification code used in the local market, attributed by supervisory authority.”;

c) in the third column ('Instructions') of row C0070, the first paragraph is replaced by the following: “Gross claims paid during the year related to the sum of the direct business and accepted reinsurance business.”;

d) in the second ('Item') of row C0290 are replaced by the following: “Cash in-flows – premiums – gross (year to date).”;

e) in the third column ('Instructions') of row C0290 are replaced by the following: “Cash flows stemming from premiums and any additional cash-flows that result from those premiums. These shall be reported on a gross basis as the sum of the direct business and the accepted reinsurance business.”;

f) in the third column ('Instructions') of row C0180 are replaced by the following “Amount of gross best estimate calculated by portfolio. As the calculation of technical provisions is only required on the level of HRG, approximations can be applied for the breakdown of the provisions by portfolio.”;

g) in the second column of ('Item') of row C0300 is replaced by the following: “Net Reinsurance flows of the period (year to date).”;

h) in the third column of ('Instructions') of row C0300 are replaced by the following: “The Net Reinsurance flows represent the difference between reinsurance cash in-flows and cash out-flows of the period (year to date).”;

i) in the second column ('Item') of row C0310 is replaced by the following: "Unearned premium returned upon termination (year to date).";

j) in the third column ('Instructions') of row C0310 are replaced by the following: "Total amount of the premium returned for unused coverage (cash outflow to date) upon termination of the contract.";

#### **S.39.01. — Profit and Loss**

a) in the third column ('Instructions') of row C0010/R0010, the first paragraph is replaced by the following: "Profit or Loss after taxes as in Directive 91/674/EEC, Article 34, III., Item 16, and for IFRS, profit or loss for the period.";

#### **S.41.01. — Lapses**

a) in the third column ('Instructions') of row C0010/R0010, the first sentence is replaced by the following: "Number of life (excl. health) contracts (policies, not IFRS 17 contracts, direct business only) fully or partially lapsed or surrendered during the reporting period divided by the number of life contracts at the beginning of the period.".