

## Errata: Guidelines on the supervision of branches of third country insurance undertakings

The following corrections have been reflected in the updated Guidelines on the supervision of branches of third country insurance undertakings.

### Annex III

Item C0292 "SCR calculation approach for CIU" is inserted in template S.06.02.07.

### Annex IV

#### S.06.02. – Basic information

(a) The following row is inserted between rows C0290 and C0300:

"C0292	SCR calculation approach for CIU	<p>One of the options in the following closed list shall be used:</p> <p>1- CIUs for which a full look through was applied for the purposes of SCR calculation according to 84(1) of Delegated Regulation 2015/35;</p> <p>2 - CIUs for which the "simplified" look through was applied on the basis of the target underlying asset allocation or last reported asset allocation and for which the data groupings is used according to 84(3) of Delegated Regulation 2015/35</p> <p>3 - CIUs for which the "simplified" look through was applied on the basis of the target underlying asset allocation or last reported asset allocation and for which no data groupings is used according to 84(3) of Delegated Regulation 2015/35</p> <p>4 - CIUs for which for the "equity risk type 2" was applied article 168(3) of Delegated Regulation 2015/35</p>
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		<p>9 – Not applicable</p> <p>The options of this item shall reflect the approach taken for the SCR calculation. For the purposes of the look through required in template S.06.03, as the granularity required is high level, the look-through is required considering the thresholds defined in the general comments of that template.</p> <p>This item is only applicable to CIC category 4.”;</p>
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(b) In the third column ('Instructions') of row C0310, the closed list is replaced by the following:

“1 – Not a participation

2 – Is a participation other than a Collective Investment Undertaking or investments packaged as funds, which do not meet the three conditions of the paragraph 4 of the Article 84 of the Delegated Regulation (EU) 2015/35

3 – Is a participation in a Collective Investment Undertaking or investments packaged as funds, which meets the three conditions of the paragraph 4 of the Article 84 of the Delegated Regulation (EU) 2015/35”;

(c) In the third column ('Instructions') of row C0330, the text is amended as follows: :

(i) the closed list of the nominated ECAIs is replaced by the following:

- Euler Hermes Rating GmbH (LEI code: 391200QXGLWHK9VK6V27)
- Japan Credit Rating Agency Ltd (LEI code: 35380002378CEGMRVW86)
- BCRA-Credit Rating Agency AD (LEI code: 747800Z0IC3P66HTQ142)
- Creditreform Rating AG (LEI code: 391200PHL11KDUTTST66)
- Scope Ratings GmbH (LEI code: 391200WU1EZUQFHDWE91)
- ICAP Group SA (LEI code: 2138008U6LKT8VG2UK85)
- GBB-Rating Gesellschaft für Bonitätsbeurteilung GmbH (LEI code: 391200OLWXCTKPADVV72)
- ASSEKURATA Assekuranz Rating-Agentur GmbH (LEI code: 529900977LETWLJF3295)
- ARC Ratings, S.A. (LEI code: 213800OZLNJQMV6UA7D79)
- AM Best Europe
  - A.M. Best (EU) Rating Services B.V. (LEI code: 549300Z2RUKFKV7GON79)
  - AM Best Europe-Rating Services Ltd. (AMBERS) (LEI code: 549300VO8J8E5IQV1T26)
- DBRS Ratings Limited (LEI code: 5493008CGCDQLGT3EH93)
- Fitch
  - Fitch France S.A.S. (LEI code: 2138009Y4TCZT6QOJO69)
  - Fitch Deutschland GmbH (LEI code: 213800JEMOT1H45VN340)
  - Fitch Italia S.p.A. (LEI code: 213800POJ9QSCHL3KR31)
  - Fitch Polska S.A. (LEI code: 213800RYJTJPW2WD5704)
  - Fitch Ratings España S.A.U. (LEI code: 213800RENFIIODKETE60)
  - Fitch Ratings Limited (LEI code: 2138009F8YAHVC8W3Q52)
  - Fitch Ratings CIS Limited (LEI code: 213800B7528Q4DIF2G76)

- Moody's
  - Moody's Investors Service Cyprus Ltd (LEI code: 549300V4LCOYCMNUVR81)
  - Moody's France S.A.S. (LEI code: 549300EB2XQYRSE54F02)
  - Moody's Deutschland GmbH (LEI code: 549300M5JMGHVTWYZH47)
  - Moody's Italia S.r.l. (LEI code: 549300GMXJ4QK70UOU68)
  - Moody's Investors Service España S.A. (LEI code: 5493005X59ILY4BGJK90)
  - Moody's Investors Service Ltd (LEI code: 549300SM89WABHDNJ349)
  - Moody's Investors Service EMEA Ltd (LEI code: 54930009NU3JYS1HTT72)
  - Moody's Investors Service (Nordics) AB (LEI code: 549300W79ZVFWJCD2Z23)
- Standard & Poor's
  - S&P Global Ratings Europe Limited (LEI code:5493008B2TU3S6QE1E12)
- CRIF Ratings S.r.l. (LEI code: 8156001AB6A1D740F237)
- Capital Intelligence Ratings Ltd (LEI code: 549300RE88OJP9J24Z18)
- European Rating Agency, a.s. (LEI code: 097900BFME0000038276)
- Axesor Risk Management SL (LEI code: 959800EC2RH76JYS3844)
- Cerved Rating Agency S.p.A. (LEI code: 8156004AB6C992A99368)
- Kroll Bond Rating Agency (LEI code: 549300QYZ5CZYXTNZ676)
- The Economist Intelligence Unit Ltd (LEI code: 213800Q7GRZWF95EWN10)
- Dagong Europe Credit Rating Srl (Dagong Europe) (LEI code: 815600BF4FF53B7C6311)
- Spread Research (LEI code: 969500HB6BVM2UJDOC52)
- EuroRating Sp. z o.o. (LEI code: 25940027QWS5GMO74O03)
- HR Ratings de México, S.A. de C.V. (HR Ratings) (LEI code: 549300IFL3XJKTRHZ480)
- Egan-Jones Ratings Co. (EJR) (LEI code: 54930016113PD33V1H31)
- modeFinance S.r.l. (LEI code: 815600B85A94A0122614)
- INC Rating Sp. z o.o. (LEI code: 259400SUBF5EPOGK0983)
- Rating-Agentur Expert RA GmbH (LEI code: 213800P3O0BSGWN2UE81)
- Kroll Bond Rating Agency Europe Limited (LEI code: 5493001NGHOLC41ZSK05)
- Nordic Credit Rating AS (LEI code: 549300MLUDYVRQOOXS22)
- DBRS Rating GmbH (LEI code: 54930033N1HPUEY7I370)
- Beyond Ratings SAS (LEI code: 9695006ORIPPZ3QSM810)
- Other nominated ECAI
- No ECAI has been nominated and a simplification is being used to calculate the SCR";

(ii) in the third column ('Instructions') of row C0330 of the table, the fourth paragraph is replaced by the following:

"This item shall be reported when External rating (C0320) is reported. In case "No ECAI has been nominated and a simplification is being used to calculate the SCR" the External rating (C0320) shall be left blank and in Credit quality step (C0340) one of the following options shall be used: 2a; 3a or 3b.";

(d) In the third column ('Instructions') of row C0340, the closed list of the options for credit quality step is replaced by the following:

- "0 – Credit quality step 0
- 1 – Credit quality step 1
- 2 – Credit quality step 2

- 2a – Credit quality step 2 due to article 176a of Delegated Regulation 2015/35 for unrated bonds and loans
- 3 – Credit quality step 3
- 3a - Credit quality step 3 due to simplified calculation under article 105a of Delegated Regulation 2015/35
- 3b – Credit quality step 3 due to article 176a of Delegated Regulation 2015/35 for unrated bonds and loans
- 4 – Credit quality step 4
- 5 – Credit quality step 5
- 6 – Credit quality step 6
- 9 – No rating available”.